



The University of Hong Kong
School of Business
BUSI0027G Management Accounting I (Online Video Course)
Course Syllabus and Outline **TENTATIVE**
SEMESTER 2, 2010/11

Welcome to this partial on-line course on Management Accounting I:

This subclass of MAI course adopts new teaching format and pedagogies which focus on enhance students' learning effectiveness. First, students are required to watch on-line video lectures and read the textbook. Value-added learning activities (e.g., simulated factory operation, field trip, case analysis, video viewing, quiz, debate and presentation) will be organized weekly during the class time to reinforce student learning effectiveness. Tutorial session will be used to respond to students' questions on video lectures and homework assignments. For this subclass, students will be given the following items:

1. **A DVD:** Introduction to Accounting: The Language of Business (*Version 2.0* (cost about HK600, on a loan basis)). The School has purchased the DVD for your own use only. The DVD content cannot be copied or shared with any one, now or in the future. **PLEASE RETURN THE DVD TO THE INSTRUCTOR AT THE END OF THE SEMESTER. No course grade will be given if the DVD is not returned.**
2. **A set of lectures notes** complementing the video lectures
3. **A textbook, *Accounting Concepts and Applications* by Albrecht, Stice, Stice, and Swain (10th edition), published by Southwestern Publisher** (cost about HK350, on a loan basis). **PLEASE RETURN THE TEXTBOOK TO Ms. Panda Tsu (MW710) AT THE END OF THE SEMESTER. No course grade will be given if the textbook is not returned.**

Keys to Success in this Class: *as some homework will be collected for grading and biweekly quiz will be given to test on the video lecture materials, you need to have a higher level of self-discipline in order to successfully complete this course. You cannot afford to get behind! You need to view the on-line video lectures on a timely basis, and active participating in class activities and tutorial discussion. It is strongly recommended that you set up a personal study schedule that specifically earmarks time when you will regularly work on the material for this course. You need to stay up with the Course Schedule provided in this course syllabus.*

I. COURSE INFORMATION

Instructor: Professor Amy H. LAU

Email: ahlau@business.hku.hk

Office: 710, Meng Wah Complex

Phone: 2857-8369

Class time: Wednesdays

Week 1:	Jan 12, 2011	(The whole class meets from 5:00 to 7:45 pm)
Week 2:	Jan 19, 2011	(The whole class meets from 5:00 to 7:45 pm)
Week 3:	Jan 26, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 4:	Feb 9, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 5:	Feb 16, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 6:	Feb 23, 2011	(The whole class meets from 5:00 to 7:45 pm)
Week 7:	Mar 9, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 8:	Mar 23, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 9:	Mar 30, 2011	(The whole class meets from 5:00 to 7:45 pm)
Week 10:	Apr 6, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 11:	Apr 13, 2011	(Group A: 5:00 – 6:15 ; Group B: 6:30 - 7:45)
Week 12:	Apr 20, 2011	(The whole class meets from 5:00 to 7:45 pm)

Venue: *T3, Meng Wah Complex*

Consultation Times: *Monday and Tuesday 4:00 – 5:30 pm*, other times by appointment only.

Instructor for Tutorial Session: Ms. Christina Ho

Email: ccyho@business.hku.hk

Office: MW 601B, Meng Wah Complex

Phone: 2857 8341

Tutorial time: To be announced on first day of class

Venue: *To be confirmed*

Teaching Assistant for technical assistance only: Mr. Jeff Yang

Email: stary.jeffys@gmail.com

Phone: 6305-2340

Prerequisite: BUSI 1002 Introduction to Accounting

Textbook: *Accounting Concepts and Applications* by Albrecht, Stice, Stice, and Swain (*10th edition*), published by Southwestern Publisher 2008.

II. COURSE DESCRIPTIONS

To be a successful corporate accountant or business manager, you will need to know how to use accounting information to plan, control and make decision-making. This course covers basic topics of management accounting and introduces a business-management approach to the development and use of accounting information. In today's competitive marketplace, an excellent internal accounting system is essential for organizations to make better decisions. This course covers firms' internal accounting systems and their use in decision-making, planning and control. Major topics include cost classification, product costing, cost behavior, cost-volume-profit analysis, budget and standard costing, and short-term decision-making.

III. COURSE OBJECTIVES

1. Provide students with basic concepts of management accounting and the usefulness of internal accounting information system;
2. Build students' capability to apply knowledge in decision-making scenarios;
3. Enable students to use computer-aided learning tools and online learning resources;
4. Manage workload in a self-paced learning environment;
5. Inculcate professionalism;
6. Develop students' communication skills;

IV. INTENDED LEARNING OUTCOMES (ILOs)

On completion of this course, students will be able to:

- ILO1.* Explain cost management concepts, product costing techniques, and planning & control systems;
- ILO2.* Cultivate self-learning skill by utilizing online learning resources;
- ILO3.* Apply relevant accounting information for making short-term business decisions;
- ILO4.* Apply Management Accountants' Codes of Ethics to resolve an ethical situation;
- ILO5.* Develop verbal and writing communication skills and teamwork ability.

V. ALIGNMENTS OF PROGRAM AND COURSE ILOs

Program ILOs	Course ILOs
1. Acquisition and internalization of knowledge of accounting, business and economics	ILO 1, 2 & 3
2. Application and integration of knowledge	ILO3 & 4
3. Inculcating professionalism and leadership	ILO4
4. Mastering communication skills	ILO5

VI. TEACHING AND LEARNING ACTIVITIES (TLAs)

TLA1. Situation: On-Line Video lectures by Professor Norm Nemrow and Professor Earl Stice, School of Accountancy and Information Systems, Brigham Young University

Basic knowledge of cost accounting and management accounting is presented with real Powerpoint slides and illustrated with real world examples and textbook problems.

- After viewing video lectures and e-lectures, students can do the homework assignments for the chapter.

Major focus: ILOs 1, 2, 3 and 4;

Minor focus: ILO5.

TLA2. Situation: Value-added In-Class Activity

- Bi-weekly quiz: To ensure students do not fall behind, bi-weekly in-class quiz will be conducted based on the video lecture materials.
- Factory simulation: To assist in understanding the production process of two different production environments and the cost accumulation process, a hand-on factory simulation game will be conducted.
- Case discussions: To apply their knowledge, students will analyze and discuss cases from the textbook and other sources. Students are encouraged to participate in discussions and share views with their peers.
- Video clips are shown for selected topics followed by in-class discussion so that students can apply basic concepts and techniques to specific real-world scenarios.
- Guest speakers will be invited to share the real world application of the textbook materials.
- Q&A session will be conducted to respond to instructor or students' questions on the video lectures and learning tools.
- Concept map: at the end of some sessions, the lecturer use concept maps to provide an overview of the various topics covered and to demonstrate the inter-chapter links.

Major focus: ILOs 1, 3, 4 and 5;

Minor focus: ILO2.

TLA3. Situation: Tutorials

- Weekly tutorial assignments: Homework assignments that reflect concepts and techniques learned are assigned to students every week. Students are expected to complete these assignments on an individual basis. These assignments give students practice opportunities.
- In-class interactive activities: students are required to attend all tutorials, participate in discussions, and present their answers to peers, etc.
- Review and Q&A session on the video lectures.

Major focus: ILOs 1 and 5;

Minor focus: ILO 3 and 4.

TLA4. Situation: Outside-classroom activities

- Group discussions: students are divided into groups to work on cases. Group members meet to discuss the cases, work on the cases as a team and contribute jointly to the case presentation and written report for timely submission.
- Lecturer and tutor consultations: by appointment, lecturer (tutor) provides consultation weekly to address students' questions and concerns related to the course.

Major focus: ILOs 1, 2, 3 and 4;

Minor focus: ILO 5.

VII. ASSESSMENT TASKS/ACTIVITIES (ATs)

Tutorial attendance and assignments	10%
Group-based written case analysis/presentation	20%
Quizzes	25%
In-Class attendance and participation	10%
<u>Final exam</u>	<u>35%</u>
Total	<u>100%</u>

AT1. Tutorial Attendance and Assignments (10%)

Students are required to work on the homework assignments and submit them to your demonstrator. She/He will mark them accordingly. You are also expected to participate actively in tutorials. Quietly sitting in the tutorials does not count, but of course absenteeism from class will negatively affect the performance. Participation and assignments are evaluated per student by the demonstrator. The objective of the tutorials is to help you digest and apply the knowledge you have learned from the classes.

Focus: ILOs 1, 2, 3 & 5.

Grading Criteria

A+ A A-	B+ B B-	C+ C C-	D+ D	F
Extremely well prepared for class discussion, active in sharing views, attended at least 90% of classes.	Partially prepared for class discussion, quite active in sharing views and attended at least 80% of classes.	Not well prepared for class discussion, limited active in sharing views and attended at least 70% of classes.	Not well prepared for class discussion, no sharing of views and attended at least 60% of classes.	Never prepared for class discussion and no sharing of views and experience and attended less than 50% of classes.

AT2. Group-based Case Analysis (20%)

Cases will be assigned to groups which consist of 4 to 5 students per group. The case analysis should reflect a team effort. The evaluation is based on the **written report submitted or presentation** made by each group. Each group will be responsible to submit one case written analysis or one case presentation. Formats of written analysis and presentation will be discussed in class. The objective of the group-based case analysis is to help you develop the ability of teamwork and apply knowledge to real world scenarios.

Focus: ILOs 1, 3, 4 & 5.

Grading Criteria

A+ A A-	B+ B B-	C+ C C-	D+ D	F
<p>All aspects were addressed and researched in great depth.</p> <p><i>Demonstrated a clear understanding of and the ability to apply the theory, concepts and issues relating to the topic.</i></p> <p>Clearly identified the most critical aspects of the task and adopted a critical perspective.</p> <p><i>Developed excellent argument and offered a logically consistent and well-articulated analysis and insight into the subject.</i></p> <p>Drew widely from the academic literature and elsewhere whilst maintaining relevance. <i>All aspects conformed to a high academic / professional standard.</i></p>	<p>Most aspects were addressed and researched in depth.</p> <p><i>Demonstrated a good understanding and some application of the theory and issues relating to the topic.</i></p> <p>Identified critical aspects of the task and adopted a critical perspective.</p> <p><i>Showed some evidence of analysis, supported by logical argument and insight into the subject.</i></p> <p>Drew on relevant academic and other material.</p> <p><i>Most aspects conformed to a high academic / professional standard.</i></p>	<p>Most aspects were addressed and researched adequately.</p> <p><i>Demonstrated a good understanding of the theory, concepts and issues relating to the topic but limited application relating to the topic.</i></p> <p><i>Some presented argument showed some insight but not always consistent and logical.</i></p> <p>Drew upon an adequate range of academic and other material.</p> <p><i>Most aspects conformed to an acceptable academic / professional standard.</i></p>	<p>Basic aspects were addressed and researched adequately.</p> <p><i>Demonstrated mainly description, showing basic understanding of the topic but no application.</i></p> <p><i>Showed little evidence of analysis but no clear and logical argument relating to the subject.</i></p> <p>Drew primarily upon course materials. <i>Limited aspects conformed to academic / professional standards.</i></p>	<p>Basic aspects were superficial, inadequate or absent.</p> <p><i>Demonstrated limited understanding of the topic and drew conclusions unrelated to the topic.</i></p> <p><i>The written work was not of an academic / professional standard.</i></p>

AT3.Quizzes (25%)

Bi-weekly closed book quizzes (15 to 30 minutes) will be given. Topic coverage and format (e.g., problem, essay question, short case and MC questions) of each quiz will be announced in class. The objective of these quizzes is to ensure students stay on the schedule in viewing the video lectures and review the knowledge they have learned on a timely basis. **There will be no make up for quizzes.** If you miss a quiz, you get zero for that particular quiz you have missed.

Focus: ILOs 1, 2, 3, 4 & 5.

Grading Criteria

A+ A A-	B+ B B-	C+ C C-	D+ D	F
Provided accurate solutions to all problems, gave detailed and insightful responses to essay questions and scored correctly on more than 90% of the multiple choice questions.	Provided accurate solutions to some problems, gave detailed responses to some essay questions and scored correctly on less than 90% of the multiple choice questions.	Provided accurate solutions to a few problems, gave limited responses to some essay questions and scored correctly on less than 80% of the multiple choice questions.	Provided inaccurate solutions to a few problems, gave unclear responses to most essay questions and scored correctly on less than 70% of the multiple choice questions.	Skipped some problems or provided inaccurate solutions to most problems, gave poor responses to most essay questions and scored correctly on less than 60% of the multiple choice questions.

AT4. Attendance and Participation (10%):

Attendance will be taken for the lectures. The attendance and individual sharing in class will be considered in assigning points for attendance and individual participation.

Grading Criteria

A+ A A-	B+ B B-	C+ C C-	D+ D	F
Extremely well prepared for class discussion, active in sharing views and attended at least 90% of classes	Partially prepared for class discussion, quite active in sharing views and attended at least 80% of classes	Not well prepared for class discussion, limited active in sharing views and attended at least 70% of classes	Not well prepared for class discussion, no sharing of views and attended at least 60% of classes	Never prepared for class discussion and no sharing of views and experience and attend less than 50% of classes

Focus: ILOs 1 & 5.

AT5. Final Exam (35%)

The final examination will be held in the normal exam period. It is closed book (allow to bring in two pages of notes. Please put your name on the note and submit it with your examination paper), comprehensive and covers all the chapters on the course syllabus. Topic coverage and examination format (e.g., problem, essay question, short case and MC questions) of the Final Examination will be announced in class. The objective of the final exam is to further enhance your understanding of the basic concepts and theories and develop your ability to apply the knowledge in business situations.

Focus: ILOs 1, 3, 4 & 5.

Grading Criteria

A+ A A-	B+ B B-	C+ C C-	D+ D	F
Provided accurate solutions to all problems, gave detailed and insightful responses to essay questions/cases and scored correctly on more than 90% of the multiple choice questions.	Provided accurate solutions to some problems, gave detailed responses to some essay questions/case sand scored correctly on less than 90% of the multiple choice questions.	Provided accurate solutions to a few problems, gave limited responses to some essay questions/cases and scored correctly on less than 80% of the multiple choice questions.	Provided inaccurate solutions to a few problems, gave unclear responses to most essay questions/cases and scored correctly on less than 70% of the multiple choice questions.	Skipped some problems or provided inaccurate solutions to most problems, gave poor responses to most essay questions/cases and scored correctly on less than 60% of the multiple choice questions.

VIII. ACADEMIC CONDUCT AND IMPORTANT POLICIES

- a) Plagiarism and copying of copyright materials are serious offences and may lead to disciplinary actions. You should read the chapters on “Plagiarism” and “Copyright” in the Undergraduate/Postgraduate Handbook for details. You are strongly advised to read the booklet entitled “What is Plagiarism” which was distributed to you upon your admission into the University, a copy of which can be found at www.hku.hk/plagiarism. A booklet entitled “Plagiarism and How to Avoid it” is also available from the Main Library.
- b) The course enrollment is charged by the faculty office. Please approach the staff in the faculty office for any queries about course enrollment, class quota, etc. In no circumstances should you approach the lecturers who have no control on this.
- c) By the end of the third week (**26 Jan 2011**), students should have formed groups to do the case analysis. Each group should be of 4 students. Depending on the class size, one or two groups may have 5 members. Tutor has discretion on group formation policies. Groups should be formed **within** each sub-class, A or B.

- d) A make-up exam will be given for the final exam if you miss it with valid reasons/documents.

Don't blame the technology! Students struggling in this course might be inclined to blame the technology for their performance in the class. Frankly, the only possible advantage of having a live lecture as opposed to the DVD Lesson is the ability to ask questions during the lecture. Unfortunately, in a large live lecture class there is in reality very little opportunity for the answering of individualized questions in a way that still leaves time for the coverage of the assigned material. In addition, because students vary so much in their abilities in this class, it is difficult to respond to one student's questions when it may not be shared by a majority of students. The Value-Added Class meetings, tutorials and professor office hours have been set up specifically to provide the kind of personalized assistance that some students may need. Students who do not utilize these class meetings, tutorial sessions, or the professor's office hours to seek out personalized help in understanding the course material and ask questions have little justification in blaming the DVD course format for their failings. It is also recommended that students form study groups in or outside of the class so that they can review and discuss the material together. If you need assistance in forming a group, the tutor can help you. Maybe the best learning method of all is found in attempts to explain concepts to others.

IMPLEMENTATION GUIDE TO DOWNLOAD, INSTALL AND RUN THE ACCOUNTING SOFTWARE WITH MEDIA DVD

1. Go to <https://www.accountingthelanguageofbusiness.com/>
2. Click the “purchase” button under Introduction to Accounting CD Set 1 (do the same for **Expanded** Introduction to Accounting CD Set 2 later). You should not click purchase for the combined CD Set 1 and CD Set 2 or for the Media DVD.
3. At the shopping cart page, click “check out”.
4. You need to create an account for log-in purpose. Complete the form by providing your email address and password. Then click the “sign-up” button to proceed.
5. Complete the shipping address information. Because the form is designed for the United States, just enter anything into the address form such as 11111 for your zip code and 111111111 for your phone number. It does not matter what you enter into the address form.
6. Enter your discount code when prompt (You are given two discount codes, use first code(**HKUNSET1**) to ‘purchase’ Introduction to Accounting CD Set 1 and use the second code (**HKUNSET2**) to ‘purchase’ **Expanded** Introduction to Accounting CD Set 2).
7. Then click “Applied Discount Code”
8. Check the billing statement and it should have US\$20.00 balance. Click the “Submit Order for US\$20.00” button (You t need to make credit card payment of US\$20 for the ‘purchase”)
9. You will see a receipt page indicating “successful order transaction”. Please proceed to click on “your account information.”
10. Now you get to the download page. First, you need to verify whether your computer or laptop has
 - Window XP (or other Window version)
 - Window Media Player
 - Microsoft.Net 2.0

If you do not have any of the above items, you should download them.

11. Then come to download the accounting software for viewing your DVD. At this website, complete the steps along the top of the website to download install and run the CD Set #1. Go through each of the five steps. At Step 3, select “activate via the internet.” At Step 4, when running the software the first time, you will need to provide your email address and password. Then click for “activate via the internet.” Once the word “activated” is shown, remember to copy down the “installation code.” You need to fill in this “installation code” at step 3, Registration, so that you can use your computer (your primary computer) to view the DVD for the whole semester. Otherwise, you will need to download the accounting software every week.

When the installation is successful, an icon will appear on your desktop. You can click the icon to get to the lessons. Choose the lesson you want to view.

- 12. You need to download and install both Introduction and Expanded Introduction to Accounting (Set 1 and Set 2) as this course will use some lessons from each set. (Repeat the above 11 steps to install and run the CD Set # 2. You will have to register for downloading. Please use a different email address and password for downloading the CD Set #2. If you still have problem, please Try going to www.accounting210.com > click purchase > click checkout > and then login.)*
- 13. Please **do not download the lessons** to your computer as it will occupy your hard disk space. Just insert the DVD when you want view the video lectures from your computer. You can also bring your DVD to the Computer Lab at MW218 to view video lectures.*
- 14. If you have any question on downloading, please contact*

Mr. Jeff Yang (stary.jeffys@gmail.com); Phone: 6305-2340

Ms. Christina Ho (ccyho@business.hku.hk); Phone: 2857 8341(offices)

Professor Amy H. Lau (ahlau@business.hku.hk); Phone: 2857-8369 (office)

However, please be considerate when contacting outside of office hours.

LEARNING PROCESS FOR THIS CLASS

1. Pick up DVD and books at MW710.
2. Please follow the attached instruction to register and download the playing program to view the media DVD.



3. With your lecture notes for each chapter, view the Media DVD according to the course schedule. You can view media DVD at home or at computer Lab at MW208



4. After viewing the Video lecture for the chapter, work through the homework assignment for the chapter.
5. After you have completed step 4, prepare a list of questions to ask during tutorial and value added sessions or meet with the instructor or tutor.



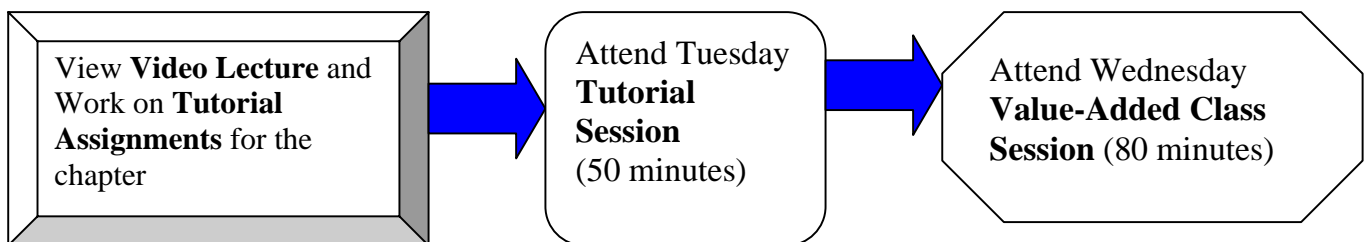
6. Attend the tutorial and value-added class each week and participate in the teaching activities.
7. Prepare for the bi-weekly in-class quiz.



8. Work as a group for the case-analysis, case writing and presentation. Submit the case written report timely.
9. Attend tutorial regularly and participate in Q&A session.



10. Review for Final Examination
11. Study for the comprehensive Final Examination.



IX. COURSE SCHEDULE (as of December 16, 2010)

Class Meeting	Book Chapter & Topic	Chapter Learning Objectives	Video Lesson (View each week video lecture before Tuesday Tutorial class)	Video Lesson Note (VLN)	Tutorial Assignments (Due each Tuesday)	Value Added Session (Wednesday)
Week 1 Jan 12, 2011 (The whole class meets from 5:00 to 7:45 pm)		<ul style="list-style-type: none"> Overview of the course Demonstrate the media Video Lecture and CengageNow website on-line learning tool Course logistics and schedules 				Case Discussion: AA Case 15.34 (Textbook)
Week 2 Jan 19, 2011 (The whole class meets from 5:00 to 7:45 pm)	<p>Chapter 15 Management Accounting and Cost Concepts</p> <p>Chapter 16 Cost Flow and Business Organizations</p>	<ul style="list-style-type: none"> Explain how management accounting is a competitive tool. Understanding the essential differences between management accounting and financial accounting. Recognize and understand the common terms and concepts used in management accounting. Discuss the need for ethics in management accounting and describe the Standards of Ethical Conduct that apply to this profession. Explain the flow of products and costs in a manufacturing organization. Understand the traditional procedure of accounting for overhead. Create a Cost of Goods Manufactured schedule and understand how it is used to calculate cost of goods sold. Explain the flow of products and costs in a service organization and in a 	<p>(a) Intro: Lesson 11 (b) Expanded Intro: Lesson 12</p> <p>Intro: Lesson 12</p>	<p>VLN11 EVLN12</p> <p>VLN12</p>	<p>E15-24 E15-27 E15-30</p> <p>E16-27 E16-31 P16-49</p>	<ul style="list-style-type: none"> Quiz 1 Ethic Case Discussion: HHP (Case/Note Package) Review Concepts Ethic Case Discussion: AA Case 16-66

		merchandising organization.				
Week 3 Jan 26, 2011 Group A: 5:00 – 6:15 Group B: 6:30 - 7:45	Chapter 16 Expanded Material The Process Costing System	<ul style="list-style-type: none"> Identify the features of process costing system Explain the calculation of product cost per unit under the process costing system 	Expanded Intro: Lesson 13	EVLN13	P16-61 P16-63 P16-64	<ul style="list-style-type: none"> Quiz 2 Group Case #1: AA Case 16-74 (Textbook - Presentation & Discussion)
CHINESE NEW YEAR HOLIDAYS (Feb 3 to 5)						
Week 4 Feb 9, 2011 Group A: 5:00 – 6:15 Group B: 6:30 - 7:45	Chapter 17 Activity-Based Costing	<ul style="list-style-type: none"> Explain the fundamentals of activity-based costing (ABC). Identify overhead cost activities Determine measurable cost drivers to be used as the basis for assigning overhead costs to products. Assign overhead to production using ABC cost drivers. Use ABC data to make decisions. 	Expanded Intro: Lesson 15	EVLN15	P17-24 P17-28 P17-37	<ul style="list-style-type: none"> Video Viewing Debate: AA Case 17-43 Advantages and Disadvantages of ABC (Textbook - Presentation & Discussion)
Week 5 Feb 16, 2011 Group A: 5:00 – 6:15 Group B: 6:30 - 7:45	Chapter 18 Budgeting and Control	<ul style="list-style-type: none"> Describe the importance of personal budgeting. Explain the budgeting process and its behavioral implications in organizations. Construct an operations budget and its components for manufacturing firms. Compare the operations budget for a manufacturing firm to that of a merchandising or service firm. Distinguish between static and flexible budgets. Create the cash budget. Prepare pro-forma financial statements. 	Intro: Lesson 14	VLN14	E18-22 P18-33 P18-47 P18-30	<ul style="list-style-type: none"> Quiz 3 Group Case #2: AA Case 18-67 It's Not Easy Being an Accountant in Poland (Textbook)
Week 6 Feb 23, 2011 (The whole	Chapter 18 Expanded material				E18-36 P18-52 P18-53	<ul style="list-style-type: none"> Guest Speaker Case discussion : AA Case 18-60

class meets from 5:00 to 7:45 pm)	Static versus Flexible Budgeting					Tip Top Company (Textbook)
READING Week (Feb 28 – Mar 5)						
Week 7 Mar 9, 2011 Group A: 5:00 – 6:15 Group B: 6:30 - 7:45	Chapter 19 Controlling Cost, Profit and Investment Centers	<ul style="list-style-type: none"> Describe the responsibility accounting concept and identify the three types of organizational control units. Describe standard costing and use materials and labor cost variance analysis to explain how performance is controlled in cost centers. Use segment margin statements and revenue variance analysis to explain how performance is controlled in profit centers. Use ROI and residual income analysis to explain how performance is controlled in investment centers. Compute and interpret variable overhead cost variances. Compute and interpret fixed overhead cost variances. 	Expanded Intro: Lesson 14	EVLN14	P19-51 P19-52 P19-62	<ul style="list-style-type: none"> Quiz 4 Group Case #3: AA19-72 Wal-Mart (Case/Note Package)
University Foundation Day (Mar 16)						
Week 8 Mar 23, 2011 Group A: 5:00 – 6:15 Group B: 6:30 - 7:45	Chapter 19 Expanded material Variable and Fixed Manufacturing Overhead Variances				P19-51 P19-64 P19-66	<ul style="list-style-type: none"> Group Case #4: AA19-73 Petersen Pottery (Textbook)
Week 9 Mar 30,	Chapter 23	<ul style="list-style-type: none"> Understand the concept of measuring Economic Value Added. 	In-Class Lecture (No Video Lecture.		E23-32 P23-30	<ul style="list-style-type: none"> Quiz 5

<p>2011 (The whole class meets from 5:00 to 7:45 pm)</p>	<p>New Measures of Performance</p>	<ul style="list-style-type: none"> Describe the relationship between just-in-time (JIT) management systems and total quality management (TQM) Explain the fundamentals of building a Balanced Scorecard. Anticipate that both management and financial accounting will continue to change and evolve. 	<p>Please read Chapter 23 before coming to class)</p>		<p>P23-35</p>	<ul style="list-style-type: none"> Two Case Discussions: <ol style="list-style-type: none"> AA Case 23-39 Cost of Quality (Starving Sailor Restaurant) AA Case 23-41 How Soon Can You Make Us a Balanced Scorecard Group Case #5: Cyber Research Case (Case/ Note Package)
<p>Week 10 Apr 6, 2011 Group A: 5:00 – 6:15 Group B: 6:30 - 7:45</p>	<p>Chapter 20 Cost Behavior and Decisions Using CVP Analysis</p>	<ul style="list-style-type: none"> Understand the key factors involved in cost-volume-profit (C-V-P) analysis and why it is such an important tool in management decision making. Explain and analyze the basic cost behavior patterns – variable, fixed, and mixed. Analyze mixed cost using the scattergraph and high-low methods. Perform C-V-P analyses, and describe the effects potential changes in C-V-P variables have on company profitability. Visualize C-V-P relationships using graphs. Explain the effects of sales mix on profitability. 	<p>(a) Intro: Lesson 13 (b) Expanded Intro: Lesson 16</p>	<p>VLN13 EVLN16</p>	<p>E20-37 E20-40 P20-42 P20-49 P20-63</p>	<ul style="list-style-type: none"> Video Viewing Group Case #6: AA Case 20-71 The Paper Company (Textbook)
<p>Week 11 Apr 13, 2011</p>	<p>Chapter 21 Relevant</p>	<ul style="list-style-type: none"> Understand the concepts of sunk costs and differential costs and revenues, 	<p>(c) Intro: Lesson 15</p>	<p>VLN15</p>	<p>P21-32 P21-35</p>	<ul style="list-style-type: none"> Quiz 6

Group A: 5:00 – 6:15 Group B: 6:30 - 7:45	Information and Decisions	and be able to identify those costs and revenues that are relevant to making product and process decisions. <ul style="list-style-type: none"> • Decide whether to accept or reject a special order. • Determine whether a company should make a product itself or whether it should outsource the production to a supplier. • Identify when a company should drop a product line or exit or enter a market. • Determine whether to sell a joint product as it is or to process it further before selling it. • Select the best use of a scarce resource. • Use cost information in setting normal selling prices. 			P21-37	<ul style="list-style-type: none"> • Group Case #7: AA Case 21-47 Ameripill Company (Textbook)
Week 12 Apr 20, 2011 (The whole class meets from 5:00 to 7:45 pm)	Course Review	Review for the course and the Final Examination				In-Class Lecture
REVISION WEEK (April 25 to April 30)						
Two-Hour Comprehensive FINAL EXAMINATION (date, time and venue will be announced) May 3 to 21 Assessment Period						

Note: Group Cases will be assigned to groups on the first day of class for case written analysis and presentation. For those cases which are not assigned to groups, prepare them for class discussion.