PLAUDITS FOR TEACHERS AND STUDENTS

November 26, 2012 was a red-letter day for our most exceptional teachers and students, who were honoured at the 2012 Prize Presentation Ceremony.

Four teachers received Outstanding Teacher Awards. They were Dr. Winnie Leung, Dr. Alex Chan, Dr. David Bishop and Dr. Rujing Meng.

Dr. Leung’s research focuses on family firms, corporate governance and financial reporting, whereas Dr. Chan’s achievements include an investigation into the valuation of convertible bonds from UK and US corporations, and the development of a new convertible bond valuation model that incorporates credit risk premium level.

Dr. Bishop focuses on practical and strategic aspects of law. His philosophy is to broaden the perspectives of students and help them to apply complex legal analysis to real-world business problems. Dr. Meng’s primary interests are corporate finance, venture capital, industrial organisation, investments, continuous-time finance, applied game theory, and market microstructure.

Meanwhile, 683 students were awarded scholarships and prizes during the Ceremony, or else were added to the Dean’s Honours List in recognition of their academic excellence.

The audience of more than 330 students and 400 guests also enjoyed the speech by our guest speaker, Mr. Blair Packerell,

Head of Asia and Global Chief Marketing Officer at the Nikko Asset Management Group, Mr. Packerell shared his experience of studying in the US and the lessons he had learned.

He urged the audience to “first understand what your own measure of success is,” and second, “whatever you do, be among the best at it.” Also, he encouraged his listeners to provide insights rather than just information. “Be insightful!” he declared. “I find that many people I meet are long on information and short on insights. Strive to provide useful insights rather than just information.”

Finally, Mr. Packerell pointed out that achieving success is no excuse for becoming snobbish. “No one likes to deal with someone who has a haughty attitude. When you’ve made it, please remember to treat those not as successful as yourself as respectfully as you might treat a CEO or a government minister,” he added.
MANY HAPPY RETURNS, PLEASE!

Our newest graduates have been encouraged to revisit their alma mater in order to share their knowledge and experience with the generations of students who will follow in their footsteps in the future. Speaking at the Graduation Reception, our Dean, Professor Eric Chang, also urged them to thank their parents, families and friends for the love and support they have received from them.

More than 1,200 graduates and guests attended this joyful and memorable gathering, which took place straight after the University Congregation at Asia World-Expo on November 27, 2012. Our Vice-Chancellor, Professor Lap-chee Tsui, also stopped by to have his picture taken with the happy new graduates.
“It was a triumphant time to share my achievements with my family and friends at the Graduate Reception. Through this special occasion, students who work at different parts of the world were able to celebrate together.”

– Karen Mok, BBA 2012
CELEBRATING TOP RANKING

HKU held a Cocktail Reception in the Hang Seng Bank Headquarters Penthouse on October 25, 2012 to celebrate our MBA Programme being ranked No. 1 in Asia for the third consecutive year in the latest World MBA Ranking published by The Economist.

The Ranking is based on independent surveys of MBA students conducted around the globe. These take into account their programme’s ability to open up new career opportunities for them and/or further their current career, the contribution it makes to their personal development, the educational experience it offers, and the chance to increase their salary and potential for networking. Our MBA Programme also ranked No. 41 in the world.

The accolade testifies to our dedication to providing MBA students with a first-class business education that focuses on career advancement and enrichment. We also focus on offering them the right business knowledge as well as the exposure, networking and soft-skills enhancement that are essential for their professional and personal development. Furthermore, we encourage students and alumni to translate the skills and knowledge they acquire into practices that will create a positive influence in the business world.

Those present at the Reception included HKU Deputy Vice-Chancellor Professor Ronald Chin, HKU Pro-Vice-Chancellor Professor Paul Tam, FBE Board of Directors Chairman Mr. Thomas Kwok, FBE Dean Professor Eric Chang, HKU Registrar Mr. Henry Wai, HKU Director of Finance Ms. Sara Lo, FBE Chair of Economics Professor Richard Wong; some other FBE’s management including Professor Keith Wong and Professor Larry Qiu; MBA Advisory Board members Mr. Thomas Chan, Mr. Walter Cheung and Ms. Edith Shih as well as MBA Executive Director Mr. Sachin Tipnis. A number of MBA students, alumni, teachers and staff members also joined the celebration.
URBAN HOUSING DEVELOPMENT

On November 3, 2012, Professor Richard Wong, Professor of Economics and Philip Wong Kennedy Wong Professor in Political Economy, gave a distinguished lecture in Shanghai, China. Speaking to 400 HKU IMBA and FBE alumni, Professor Wong examined the differences in urban housing development between Hong Kong, Singapore and Lima, Peru, and offered some insights about China.

Professor Wong stated that the arrival of immigrants to Hong Kong after the end of World War II had greatly increased the demand for housing. However, the government’s imposition of rent controls impeded the redevelopment of housing stock by the private sector. At the end of 2011, about 47% of Hong Kong households lived in public housing, either as renters or as owners. Some of them had bought units under the Home Ownership Scheme (HOS). However, HOS units cannot be disposed of in the free market without payment of a land premium. This has substantially reduced their value. The government’s failure to create a market for public-sector housing has created losses for the economy and deep animosity against the hegemony of property developers in Hong Kong.

Singapore likewise imposed rent controls on residential properties. Yet, it did not experience a huge influx of immigrants as Hong Kong did, and the government did not prevent the redevelopment of rent-controlled units. The Land Acquisition Act of 1966 legalised the nationalisation of land, and today, 80% of all the homes in the city-state were built by the government.

Under the terms offered by the Singapore Housing Development Board (HDB), households can obtain full ownership of their homes at an affordable price. They are also free to sell them in the open market after five years, and to keep any capital gains for themselves. Singapore has therefore literally become “the public housing laboratory of the world”.

Lima, the capital city of Peru, offers an alternative solution to an explosive growth in housing demand, which in its case resulted from a steady rise in the number of immigrants after the 1950s. The government banned the construction of cheap apartments to prevent peasants from moving into the cities. However, Professor Wong mentioned that these migrants acquired land in two ways: by illegally purchasing agricultural land or by squatting on government land. However, they were not given titles to their plots, and selling the land or renting out the properties were prohibited.

The Peruvian government eventually adopted Hernando de Soto’s proposal to bring the settlers back into the formal economy by granting all of them legal land and building titles. This step had both economic and political consequences: settlers began to invest in the community and political stability was restored in Peruvian society.

Hong Kong’s failure in the area of urban housing development may offer some lessons for the Mainland, where there was massive rural migration to the cities from the early 1980s onwards. Most of the migrants were renters who chose to stay in the cities and attempted to become homeowners. Professor Wong pointed out that the best way for low-income households to accumulate wealth is by owning their own property, as their savings can thus be protected and grow with the rise of land values. He also indicated that home ownership and housing markets could provide essential core infrastructure for China’s socio-economic needs.
CEO Forum

CEO FORUM EXPLORES IBM STUDY

The IBM 2012 Global CEO Study was the subject of our latest CEO Forum, a biannual event organised by the School of Business that was held in the Rayson Huang Theatre on the evening of December 6, 2012.

Over 1,700 CEOs worldwide were interviewed for this study, making it the largest in the IBM CEO Study series. During the Forum, Mr. Steven Davidson, the Partner in Charge of IBM Global Business Services, gave a presentation that shared the highlights of its findings with the audience. They included the features of companies that outperform the market, the features CEOs believe are crucial for success, the importance of technology in developing and maintaining customer relations.

Afterwards, Mr. Davidson spoke about his experience in the consulting business during an interview conducted by Professor Ali Farhoomand. Among the topics discussed were the integration of PWC into IBM, IBM’s strategies, and trends in the consulting business. Mr. Davidson also gave some tips to those students who plan to become consultants.

About 200 FBE students, faculty members and alumni attended the event. They found the study’s findings very interesting, and they were eager to get Mr. Davidson’s advice, both during the pre-event reception and when they lined up to ask him further questions afterwards.

The Director of the School of Business, Professor Amy Lau, made the opening remarks, while FBE’s Associate Dean (Teaching and Learning), Professor Patrick Chau, presented a souvenir to the speaker.
WU YEE SUN EDUCATION FUND LECTURE - WISE WORDS ABOUT WEALTH

“Creating and Managing Your Personal Wealth: A Sharing of Personal Experience,” was the title of the 2012 Wu Yee Sun Education Fund Lecture delivered by Professor Frederick Ma, Honorary Professor at the School of Economics and Finance, in the Wang Gungwu Theatre on December 7, 2012. Professor Ma shared his insights and philosophy about wealth creation and management during his presentation. He emphasised that hard work and positive attitudes make it possible to create and accumulate wealth, so as to enjoy a better standard of living and a sense of security. Professor Ma also provided some tips on wealth management, and reminded his listeners to be charitable.

The lecture was attended by Dr. Michael Wu, the Secretary of the Wu Yee Sun Charitable Foundation Limited; teachers from the FBE, SOB and SEF, HKU staff; students from the MFin, MEcon and MBA programmes and from the True Light Middle School of Hong Kong, St. Stephen’s Girls’ College and St. Stephen’s Church College. It was moderated by Professor Richard Wong, Chair of Economics.
CLOSE-UP LOOK AT SPAIN

The BBA(IBGM) programme offers its students opportunities to experience fully the nature of today’s dynamic global environment by participating in international field trips to both emerging and developed economies.

The most recent of these was a nine-day trip in October 2012 for the 3-year cohort of IBGM freshmen. Their destination was Spain, a country with a rich cultural history and an influential place in global politics.

Their itinerary included visits to a wide variety of Spanish companies and institutions, namely:

Banco Santander (Madrid), a member of the Santander Group, the largest bank in the Eurozone and one of the largest banks in the world in terms of market capitalisation. According to the Forbes Magazine Global 2000, it is also the 13th biggest public company in the world.

Barcelona Football Club, which Forbes estimated had a total worth around €752 million (US$1 billion) in 2010. During their visit, students learnt how the Club implemented an array of innovative ideas to promote its business, including establishing megastores and Club TV channels. This was an especially thrilling experience for those football fans in the group!
- Bodegas Torres (Barcelona) is a major wine-production facility. Spain devotes 14.3% of its total land area to vineyards, the highest percentage in the world, exceeding even France and Italy. The students learnt about winemaking production processes during an interactive presentation, and they also enjoyed a wine-tasting session afterwards.

- Telefonica (Madrid) is a worldwide communication network provider. During their visit to its modern headquarters in Madrid, the students were particularly impressed by the contribution its working environment made to employee satisfaction.

- The University of Barcelona is ranked Spain’s best university in the 2011 QS World University Rankings. Here, the students had an opportunity to interact with their local counterparts in a discussion about global issues. They also attended a seminar conducted by an expert on the economy and energy, a vital issue that we all face.

Overall, the field-trip experience enriched the students’ business knowledge, while providing them with ample opportunities to soak up the sights of Spain.
LEADERSHIP TRAINING IN MISSOURI

FBE students Michael To Cheuk Hei, BBA(Law), Year 3, and Joshua Kanjanapas Suriyan, BBA(Law), Year 3, had the chance to join BGS members from around the world at the BGS Student Leadership Forum in St. Louis, Missouri, USA, from November 1–3, 2012.

Limited to 100 participants and organised by Beta Gamma Sigma, an international honour society that serves business programmes accredited by the Association to Advance Collegiate Schools of Business, the Forum provided an opportunity for student leaders to develop leadership skills in a variety of interactive settings. It also offered them the chance to provide valuable input for future student programmes and activities.


FANTASTIC EXPERIENCE, WONDERFUL OPPORTUNITY

- Michael To Cheuk Hei, BBA(Law), Year 3

Having traversed half of the world, Joshua and I were presented with an opportunity to experience a three-and-a-half day life-changing experience. Cheesy as it may sound, it was absolutely awesome, and I loved every moment of it. The Forum had far-reaching ramifications for each and every participant; not only through the events that were organised, but perhaps more importantly through the exchanges between students brought up in different places around the world.

I went to the forum expecting a series of inspirational talks about how to become a prominent leader in today’s world, and hoping for heaps of fun too. I left having achieved much more; from gaining fantastic friends and interesting cultural exchanges to confidence in what I want to achieve in life and becoming a better person. The Forum speakers were not the usual upright, strictly no-nonsense people. Instead, they were successful individuals who had experienced the roller-coaster ride of life and were there to share their insights about it. The talks were not the normal panel forums where communication was one-way. They were huge, lively discussions with the combined brainpower of 90 bright students from all over the world. The activities were not events where students just sat and listened. No, they were where we navigated mazes. Things did not go as I had expected and they surpassed my expectations in many ways.

One experience I would like to share was the session where all the participants went off with an A3 paper and crayons to illustrate what they felt they were doing in life without using any words. Just taking the time to think really deeply about what you are doing, where you are and where you want to go is something you rarely get the privilege of sufficient time to do in Hong Kong. But on top of that, we were to express it in shapes and images. That was truly innovative and stimulating. Afterwards, we gathered at specially allocated tables according to our personalities to share everyone’s perspectives. This was followed by a whole-room sharing. The feelings and exchanges of thoughts were astounding. I was able to see and feel the deepest thoughts of so many brilliant people from so many different parts of the world. It was thrilling.

Apart from the event itself, the location was wonderful. Thanks to the Faculty’s kind arrangements about the schedule, we were able to indulge in visits to some of the most important places in St. Louis, including the Arch, as well as the chance to grab a bite of some of its famous delicacies, such as provolone cheese pizza. The downtown Renaissance Grand Hotel was absolutely breathtaking. The rooms were fantastic, the conference venue was cool, and of course, there was the food! BGS had the thoughtfulness to have some special delicacies delivered to the hotel, including frozen custards! We were definitely never left feeling hungry.

Sometimes, the people are more significant than the place, and my reflections would certainly not be complete without a mention of those who were there. First, there was Joshua, my fellow HKU student who undertook the journey with me. Without doubt, he was a fantastic companion, and I will definitely remember the joys we shared! Then there were the people I met. All of them were friendly, outgoing and cheerful. There wasn’t a single person I met who left a negative impression. Apart from their intelligence, there was also the warmth I felt in my heart when I talked to them. I felt I had met a group of people I could actually share my thoughts with. We certainly have many memories to cherish: the activities, the laughs and the nights. It was definitely an unforgettable experience.

Last, but not least, a big thank you must be given to the Faculty of Business and Economics of the University of Hong Kong for giving its students such a wonderful opportunity. Would I say it was a fantastic experience? Yes. Would I recommend it to others? YES!
GREAT PEOPLE, GREAT PROGRAMME, GREAT PLACE

- Joshua Kanjanapas Suriyan, BBA(Law), Year 3

The Beta Gamma Sigma Student Leadership Forum Fall 2012 was just awesome. Having never been to such a forum or convention before, I didn’t know what to expect; but the Leadership Forum was beyond anything I had imagined. I quote from one of my fellow participants, and I’m pretty sure all of us had the same thought: “great people, great programme, great place, just awesome.”

We met some of the most diverse and distinguished people there. Although most of the participants were from US universities, they originated from around the world, some from China, some from Italy, Russia, Germany, Greece, even Saudi Arabia! Working and having fun together for four days, we gleaned a lot about our different cultures, and we made some very good friends and promised to keep in touch.

For me personally, it was exciting to find people who share your faith, even though we may have come from very different backgrounds. I was greatly encouraged by them and how they put their faith into action, how their faith shaped their lives and put them where they are. It has helped me to determine my future direction too.

The Forum was a four-day marathon of leadership workshops and talks designed to unlock our potential as leaders. Some of them offered us good insights into how things work in the US. What really shone were the interactive sessions. We had some very lively speakers who emphasised experiential learning, getting us to work on tasks and games individually or in groups, and then guiding us to learn from what transpired. As a result, the takeaways were that much more memorable, and all the issues they covered were very relevant to modern leadership.

Special mention must be made of the forum’s centrepiece: the Pathfinder workshop, “What kind of leader are you?” Actually, it was more of a soul-searching process, a structured way to look at some very personal and specific issues we might be experiencing at times. It was surprising how many of us elite business students were uncertain about our future career; and suddenly I realized I wasn’t alone in that respect. It was inspiring how the speaker shared with us her personal stories and, with references to “guest speakers” from the movies, brought us important messages that could influence the course of our lives. After the ordeal, I reinforced my resolve about where to go from here, and how. I think this sort of strategic planning for oneself is something that Hong Kong students sorely lack.

BGS was a wonderful host. The hotel we stayed in was located conveniently downtown, with great facilities and service. The food was particularly good. We got to try out some local delicacies, and the regular doses of refreshments kept us going through the jam-packed days. BGS also helped us establish better connections with US graduate schools and their officers, and throughout the event it let us know more about this elite organisation and how we can benefit from our membership.

St Louis was also a great city. The Faculty thoughtfully arranged for us to arrive and depart one day before and after the forum, so we were able to take some time to visit the city and see the sights. Making our way around the city and being exposed to the local environment also had the unexpected effect of letting the stuff we learnt about marketing and HR management settle into context, as many of the theories we had absorbed were based on western culture, and there is nowhere better to observe it than in its natural habitat.

As the first pioneering batch of students to go on a Leadership Forum from a newly established chapter, we offer our heartfelt thanks to BGS, its staff, speakers and mentors for their heart-warming reception and superb programme. We would also like to show our sincere gratitude to the Faculty of Business and Economics and BGS HKU Chapter, without their support and sponsorship this trip would not have been possible. Finally, a very big thank you to all the other student participants and my buddy on the trip, Michael, all of whom made this an amazing part of my life at university. Although it sounds like a cliché, given the chance I’d do it all over again, could you bear to miss this opportunity of a lifetime?
LEARNING MORE ABOUT CHINA’S BUSINESS AND ECONOMICS

27 FBE Year 2 undergraduate students recently spent a semester in Shanghai as part of the China Business and Economics Programme. Each of them took six courses (three Economics and three China-related electives) during their stay at Fudan University from September to December 2012. All these were taught in English by HKU and Fudan professors. The students also participated in other activities, including company visits, a field trip to Hangzhou, and sightseeing in and around Shanghai.

INFORMATION DAY DRAWS POTENTIAL STUDENTS

More than 5,000 secondary students visited FBE booth and attended our seminars during the University Information Day on November 10, 2012. Many were accompanied by their parents, and a number of school counsellors and schoolmasters also turned up.

The seminars was designed to promote the Faculty, introduce its undergraduate programmes, and strengthen its connections with schools and the community. The speakers included associate deans, admission tutors, programme directors, area co-ordinators and professors, who also answered questions from the prospective students.
DEMONSTRATING EQUITY RESEARCH SKILLS

The FBE’s team won the title of Second Runner-up in the CFA Institute Research Challenge 2012-13. Organised by The Hong Kong Society of Financial Analysts and now in its ninth year, the annual competition aims to promote best practices in equity research among the next generation of analysts.

The competition was open to all undergraduate students in Hong Kong. Participating teams were required to research and prepare written reports on designated publicly traded companies, and then present their findings to a panel of judges. Our team – consisting of Miss Chistina Mo, BBA(A&F), Year 2; Mr. Chu Ming Chi, BBA(Law), Year 2; Miss Angel Ng, BBA(A&F), Year 2 and Miss Chen Hoi Kei, BBA(Law), Year 2 – recommended a “buy” on ENN Energy Holdings Limited (2688.HK).

The final round of the competition and award presentation ceremony took place at the Regal Hong Kong Hotel in Causeway Bay on 10 November 2012.

VICTORY IN CASE ANALYSIS COMPETITION

The FBE team displayed tremendous determination and talent as they overcame stiff rivalry from their peers to win the titles of Champion and Second Runner-up in the Qualification Programme (QP) Case Analysis Competition 2012.

This event, which is open to all undergraduate students in Hong Kong, has been organised by the Hong Kong Institute of Certified Public Accountants for the past 11 years. It aims to bring accounting and business students together to investigate and analyse a specific business case for a corporation. It is also designed to enhance the analytical competence, problem-solving abilities, team-building and presentation skills of students, and to bring their talents into full play.

The final round of the competition and the award presentation were both held on 24 November, 2012 at JW Marriott Hotel Hong Kong.

Warm congratulations to the members of our Champion team: Mr. Guo Tian, BEng (ITEM) Minor in Finance, Year 2; Miss Cai Qingqiang, BEng&Fin, Year 2; Mr. Liu Hanchen, BBA(A&F), Year 2, and Mr. Yang Jinrui, BBA(A&F), Year 2. Well done to the members of our Second Runner-up team: Mr. Liu Mengze, BBA(A&F), Year 3; Mr. Ling Ka Chun, BBA(A&F), Year 3; Miss Man Ying Yee, BBA(A&F), Year 3, and Mr. Yu Shaoang, BBA(IS), Year 2.
MBA

Mentor-Mentee Reception 2012

Our new MBA students had the opportunity to meet and get to know their mentors face-to-face for the first time at the Mentor-Mentee Reception at the Town Centre on September 13, 2012. The students and mentors, all of whom are alumni working as senior-level executives in a wide range of companies and industries, enthusiastically discussed one another’s industry and career backgrounds. This precious opportunity for our current students to be inspired by our key alumni got the mentorship programme off to a great start.

Celebrating Diwali

More than 70 current full-time and part-time MBA students, MBA teachers, alumni and staff members attended a Diwali party at the Indian Club on November 13, 2012. Known as the Festival of Lights, this is one of India’s most-significant festivities, and it is celebrated throughout the country and in Indian communities overseas.

The full-time students performed a skit explaining the origins of Diwali and an Indian pop dance routine. In fact, the event was a showcase of Indian customs and culture, as many present wore traditional costumes and it was a great opportunity to enjoy some lavish Indian food.

Red Bull Soapbox Race 2012

A team of HKU MBA part-time students took part in Hong Kong’s first-ever Red Bull Soapbox Race on October 14, 2012. The event attracted a large number of spectators, who lined the downhill racetrack all the way to the finishing line in Shatin.

The HKU MBA Team divided itself into three sub-groups to undertake the engineering, performance and promotion and coordination preparations for the Race. The engineering group worked day and night to build its car and make sure all the safety measures were in place.

It was not the first time our MBA students had competed in a Red Bull event. Two years ago, a team of them participated in the Red Bull flugtag 2010. This year’s team said they hope the tradition will continue because it gave them a valuable opportunity to learn to work together and put their leadership and teamwork skills to good use.

Visit to Bloomberg Hong Kong Office

Leading multinational mass media corporation Bloomberg provides financial software tools to financial companies and organisations around the world, as well as its core money-generating product, the Bloomberg Terminal.

On November 15, 2012, a group of MBA full-time students visited the Bloomberg Hong Kong office, where they were given an overview of the company’s business profile, corporate culture and operations. In addition, its Analytics Team explained the use of the Bloomberg Terminal and how it works.

The students were impressed by the Bloomberg Office’s transparent features, the ways it encourages connectivity and spontaneous interaction among employees, without barriers or hierarchies.
Orientation Camp

A total of 264 IMBA students, more than 70 volunteers and student ambassadors, and a number of staff members from the Fudan and HKU Programme Offices attended the 2012 Orientation Camp, which was held at Silver Pearl Garden, Qingpu, Shanghai, on August 17 – 19, 2012.

Planned, promoted and conducted by the current IMBA students, the three-day Camp consisted of a series of outdoor adventures, discussion sessions and performances. These served as an ice-breaking opportunity that helped to develop a sense of belonging to the Programme among the new students, and strengthened the links between them as well as between them and the existing students. It taught the new intake some leadership and teamwork skills as well.

Besides, the event raised more than RMB86,500 for the Meng Foundation, a charity jointly founded by the students of Class 2005 and the Programme Office. This will be used to provide financial assistance to deserving university students and scholarships to senior high school students, and it will help to build libraries for primary and junior schools in deprived areas of China.

Graduation Ceremony

The Shanghai International Convention Centre was the venue of the 2012 Graduation Ceremony on November 3. After Professor Roland T. Chin, Deputy Vice-Chancellor of HKU, formally declared the proceedings open at 10:00 AM, the 301 IMBA graduates clad in HKU academic dress filed onto the platform, watched by their proud family members, to be capped by Professor Chin and receive their study certifications from Professor Zheng Xu, Vice-President of FDU.

Mr. Ronnie Chan, Chairman of the Hang Lung Group and Hang Lung Properties Limited, gave the keynote speech at the ceremony. He discussed the importance of being bilingual in English and Chinese in the business world. English, because it is the global language, and Chinese, because it is the key medium of communication in a rising and strong economy.

Inauguration Ceremony

The 2012 academic year officially began with an Inauguration Ceremony held in the 2/F Auditorium at Li Da San Building, Fudan University (FDU), on August 25. Dr. Zhiwen Yin, Associate Dean of the FDU School of Management, and Dr. Y. F. Luk, Associate Dean (IMBA and Special Projects) of the HKU Faculty of Business and Economics, joined alumni and programme managers in welcoming around 264 students from the new intake, who were in the audience together with some current students. The results of the IMBA (Shanghai) Scholarships 2012 were also announced, and Dr. Luk and Professor Qingyun Jiang presented prizes to the 11 recipients, all of whom were newly admitted students to the General Stream.
HKUEFPA 2012 - 13
COMMITTEE ELECTION

The Fourth AGM of the HKUEFPA was successfully held on 15 December, 2012 and a new committee was elected:

Chairlady: Dr. Kate Kwan (MFin 2003)
Vice-Chairman: Mr. Yi Du (PhD student)
Committee members: Ms. Chang Su (MEcon student [FT])

In accordance with the Article of the Association, the Immediate Past Chairlady, Ms. Yun Zhou (MFin 2008), would be an ex-officio member of the committee and the following were appointed by the elected committee as committee members:

Mr. Wai Chung Cheung (MFin 2003)
Ms. Linhong He (MEcon 2009)
Ms. Jingyu Luo (MFin student [FT])
Mr. Zhiheng Tu (MEcon student [FT])