Master of Accounting
2020-2021

MAcctadmissions@hku.hk
(852) 3962 1280
Room 304, Level 3, Block B, Cyberport 4, 100 Cyberport Road, Hong Kong
www.fbe.hku.hk/macct
HKU Master of Accounting

At HKU Master of Accounting (MAcct), you will gain the core competencies in accounting, finance, management and business analytics required to succeed as a professional accountant, financial expert, and business leader in the changing world.

The HKU Brand

Study at the oldest and most prestigious university in Hong Kong, globally recognised around the world, and join a family of influential alumni who hold prominent positions in various sectors across the region.

Well-Structured Curriculum

You will build a strong foundation of accounting knowledge in finance, management, auditing, law and taxes to fulfill the requirements of professional examinations.

Latest Industry Practices

Our curriculum includes up-to-date regulatory and technological developments, such as accounting data and analytics, responsible reporting and international taxation for you to keep up with the real world market.

Professional Partnership

We offer a professional training in business leadership, strategic management reporting, and advanced financial and performance management benefited from our partnership with ACCA. We also collaborate with KPMG on capstone projects, case studies, professional workshop, speaker sessions, and job opportunities.

Message from Programme Director

Professor Kai Wai Hui
Programme Director
Master of Accounting

In today’s complex business environment, it is not sufficient to have a high level of technical competence; accounting professionals need to have good communication and analytical skills, an ability to work well with people, and a commitment to providing quality services. Qualified professionals should be able to analyse and evaluate complex business problems and have the maturity to make swift decisions. The MAcct programme would strive to help students develop these skills and qualities required for successful career in accounting.
Since its founding in the past century, HKU has sought to transcend cultural and linguistic boundaries and has evolved from a minor institution in a far-flung colonial outpost to one of the top universities in the world with a strategic location at the heart of Asia’s financial capital.

Over its century-long history, HKU has accrued one of the most powerful alumni networks in the region. Dr Sun Yat-sen, the founding father of modern China and one of the most well-known figures of the 20th century, was among its first graduates.

The HKU motto has two parts, one Chinese and one Latin, reflecting its scholarly blending of East and West. “Sapientia et virtus” translates as “wisdom and virtue”, while “mingde gewu” (明德格物) means “to manifest virtue and to investigate things”.

Together, the two phrases reflect the vision of HKU, which is not simply to inculcate knowledge, but also to train students to become responsible members of society.
Curriculum

You will develop your core competencies in accounting, finance, management and business analytics that are vital for you to succeed as a professional accountant, financial expert and business leader.

Our programme delivers a rigorous learning experience across a wide spectrum of fields, including financial and managerial accounting, taxation, auditing, law, financial management, corporate governance, accounting analytics, strategic management, and business leadership. The curriculum has the following distinctive features:

- A comprehensive postgraduate curriculum encompassing accounting, finance, management, and business analytics
- Theories that explicate the important roles of accounting in economic decisions
- Professional training in business leadership, strategic management reporting, and advanced financial and performance management benefited from the partnership with ACCA and KPMG
- Accounting data analytics that convert information into executable actions
- A capstone course to tie the various elements of the study together through real-world business projects

Boot Camp

We recruit students from diverse backgrounds each year to enrich your learning experience. To ensure that everyone has the foundational knowledge and skills required to fulfill the requirements for professional accounting accreditations, mandatory boot camp courses covering various business topics will be offered:

- Economics
- Marketing Management for Accountants
- Statistical Analysis

Each topic consists of interactive lectures and an exam at the end. Students are required to attend all classes, prepare and pass all three boot camp courses.

An online refresher course on fundamental accounting concepts will also be provided to brush up students’ accounting skills.

Programme Design

To graduate from our programme, you need to complete a total of twelve 6-credit courses (72 credits), including eight core courses (48 credits) and four elective courses (24 credits). Up to two elective courses\(^\text{a}\) may be taken from other taught postgraduate programmes offered by the Faculty.

Pre-Programme Boot Camp

Eight Core Courses

- Financial Accounting Foundation
- Management Accounting
- Advanced Financial Accounting
- Taxation Framework and Planning
- Legal and Ethical Environment of Business
- Accounting Data and Analytics
- Auditing and Corporate Services
- Business Valuation and Fundamental Analysis (Capstone Course)

Four MAcct Elective Courses (Minimum 2 and Maximum 4)

- Corporate Governance and Social Responsibility
- Financial Accounting Theory
- International Tax and Corporate Strategies
- Advanced Management Control
- Principles of Management
- Corporate Finance
- Strategic Business Leader

Elective Courses from other Master programmes (Maximum 2)

- Master of Economics
- Master of Finance
- Master of Global Management
- Master of Science in Business Analytics
- Master of Science in Marketing

Remarks: Not all the courses listed above will necessarily be offered each year and the above list is subject to further adjustment.

\(^{a}\) Up to two elective courses may be taken from other taught postgraduate programmes offered by the Faculty, subject to availability and review by the Programme Director based on your profile, capabilities, and performance in the MAcct programme.
Partnership

A key part of our exclusive partnership with the world-renowned ACCA focuses on incorporating its Strategic Professional level exams into our curriculum. ACCA offers teaching guidance, case studies and learning materials to ensure that the content of its Strategic Professional exams is directly integrated into our programme.

The global economy is going through a time of unprecedented change – globalisation, digital technology, regulatory pressure and social expectation are transforming the business landscape. The world needs forward-looking, strategic thinkers with a blend of business and finance skills and ethical integrity more than ever.

With key elements of ACCA’s Strategic Professional level embedded in this programme, we are setting a new standard by fully integrating deep, broad and relevant technical expertise with ethics and professional skills. Every element has a real-world focus, equipping students with a unique blend of skills and specialisation options which will super-charge one’s career and impress employers.

The Association of Chartered Certified Accountants (ACCA)

KPMG

Duration of Study & Class Schedule

The curriculum extends over a minimum of one academic year to a maximum of two academic years for full-time study. Most students will normally finish the programme in one academic year.

Classes are conducted on weekdays and/or Saturdays at the HKU Cyberport Campus, Admiralty Town Centre or other venues.

Modular Structure

Our courses are offered on a modular basis (6-7 weeks per module). You are only required to take at most two to three courses at a time to enable you to focus your efforts on those courses before moving on to new subjects. All courses are taught in English.

Capstone Course

This core course, held at the end of the programme, allows you to integrate and apply the knowledge and techniques that you have learned in previous courses. You work with a team of classmates using real-world cases and contribute to every stage of the project.

Graduation Requirements

Students are required to successfully complete twelve 6-credit courses (72 credits). Those who have failed a core course are required to retake it. If the failed course is an elective, another elective can be chosen as a substitute. To graduate from our programme, the number of failed courses over the entire period of study cannot exceed two, and a cumulative GPA of 2.0 or above must be achieved.

Course Exemption

Course exemption of up to two core courses (except for the capstone course) may be granted subject to the approval of the Programme Director and our Faculty, if you:

(a) Can produce evidence, such as transcript and course syllabus, that a course is equivalent in content to another course taken elsewhere for which a satisfactory grade has been obtained; or

(b) Are holding relevant professional qualifications which were obtained before admission to the programme.

No credits will be given for the exempted course and you will be required to take an approved alternative elective course of the same credit value.

KPMG

The collaboration between the HKU Faculty of Business and Economics and KPMG emphasis on bringing KPMG’s analytics technologies and real-life business experience to our Master of Accounting students with a wide range of programmes and activities, such as courses, seminars, workshops, mentorship and internships. Not only will they grasp the knowledge of the latest analytics tools, but they also gain both academically and practical knowledge from the industry practitioners.
Accreditation

The Association of Chartered Certified Accountants (ACCA)

The MAacct programme has been accredited by the Association of Chartered Certified Accountants (ACCA) and with the completion of the required subjects, exemptions will be granted to MAacct graduates for the following papers:

- Accountant in Business
- Corporate and Business Law
- Financial Reporting
- Management Accounting
- Performance Management
- Audit and Assurance
- Financial Accounting
- Taxation
- Financial Management

For further details, please visit ACCA’s website at http://www.accaglobal.com.

CPA Australia

The MAacct programme is accredited by CPA Australia, upon successful completion of all the required courses (including elective course: MACC7016 Corporate Finance), you will be granted exemptions from all 8 segments at the foundation level.

- Accounting Systems and Processes
- Audit and Assurance
- Business Law
- Economics
- Ethics
- Finance and Financial Management
- Financial Accounting and Reporting
- Information Technology
- Management Accounting
- Quantitative Methods
- Taxation

For further details, please visit CPA Australia’s website at https://www.cpaaustralia.com.au.

The Chartered Institute of Management Accountants (CIMA)

The MAacct programme is accredited by CIMA, upon successful completion of all the required courses (including elective course: MACC7014 Advanced Management Control), you will be granted 12 exemptions.

- BA1 Fundamentals of Business Economics
- BA2 Fundamentals of Management Accounting
- BA3 Fundamentals of Financial Accounting
- BA4 Fundamentals of Ethics, Corporate Governance and Business Law
- E1 Organisational Management
- F1 Financial Reporting and Taxation
- Operational Case Study Exam
- E2 Project and Relationship Management
- P2 Advanced Management Accounting
- F2 Advanced Financial Reporting
- E3 Strategic Management

For more details, please visit CIMA’s website at https://www.cimaglobal.com.

The Hong Kong Institute of Certified Public Accountants (HKICPA)

The MAacct programme is an accredited programme of the HKICPA’s Qualification Programme (QP). Graduates of the Programme who passed certain courses (including elective courses: MACC7015 Principles of Management and MACC7016 Corporate Finance) will qualify for student registration and enrolment in the four core modules (current QP) OR exemption of the 10 Associate Level Modules (new QP) of the Institute’s Qualification Programme.

- M1 Accounting
- M2 Management Accounting
- M3 Business Economics
- M4 Business Management
- M5 Information Management
- M6 Financial Accounting
- M7 Financial Management
- M8 Principles of Auditing
- M9 Principles of Taxation
- M10 Business & Company Law

For more details, please visit HKICPA’s website at https://www.hkicpa.org.hk.
Career Development

Senior business practitioners will be invited to share the ins and outs of the real-world business during classes and seminars. Professional workshops and coaching sessions are also available to propel your career trajectory.

A range of career activities and resources will be offered to prepare you for career advancement:

- Career workshops on strategic interviewing, resume writing, personal branding, etc.
- Industry talks by senior business professionals
- Individual career coaching sessions
- HKU Internal Job Board
- HKU Career Fair

You will come up with an ideal career strategy with professional advice from experienced coaches, improve your job hunting skills and professional image to land the job, and get invaluable industry insights from seasoned business professionals.

Immigration Arrangements for Non-local Graduates (IANG)

Hong Kong SAR Government has implemented an immigration policy since 2009 for non-local graduates, the purpose of which is to encourage non-local graduates to stay and work in Hong Kong.

The IANG Advantages:

- Under the IANG, non-local students who satisfy all graduation requirements may apply to stay and work in Hong Kong right after graduation
- A stay of up to 12 months in Hong Kong without other conditions of stay (i.e. with or without a job offer upon application)
- Extension of stay may be considered along with flexibility on employment
- A simplified and streamlined application procedure

For further information, please refer to Hong Kong Immigration Department.

Our Campus

HKU’s location on Hong Kong Island ensures that you are at the heart of all local business and networking action.

With its tranquil ambiance, our Cyberport campus located just 20 minutes from the business hub of the city, provides world-class facilities in which you both to wind down and to focus on your studies. Our Admiralty Town Centre located at the Admiralty Centre, which is right above the MTR Admiralty Station, brings the resources of the University to the heart of business in Hong Kong.
Student Profile

Class of 2020: Overview

Gender: Male (27%) | Female (73%)
Average Age: 22
Age Range: 20-27
With Prior Work Experience: 35%
Average Work Experience: 1.7-year
Average GMAT Score: 701

Academic Background

Universities
- Harbin Institute of Technology
- Shanghai jiao Tong University
- Sun Yat Sen University
- The London School of Economics and Political Science
- The University of Hong Kong
- University of California, Los Angeles
- University of Edinburgh
- University of Manchester
- Wuhan University
- Zhejiang University
- and more...

Previous Employers^*
- Agricultural Bank of China
- AXA
- BDO LLP
- China Construction Bank
- CITIC Securities
- Deloitte
- ICBC
- JP Morgan
- KPMG
- PricewaterhouseCoopers
- and more...

^Covering both internships and full-time employment

Language/Communication 3%
Accounting 53%
Business/Management 11%
Science/Engineering 5%
Economics 14%
Finance 14%
Scholarships

We offer merit-based scholarships to qualified students, who may receive tuition waiver ranging from 10% to 50% in most cases. A full tuition waiver may be offered to outstanding cases. All eligible candidates are automatically considered; no separate application is required.

KPMG MAcct Data Analytics Scholarship

The KPMG MAcct Data Analytics Scholarship is donated by KPMG Foundation Limited. One scholarship, at the value of HK$100,000 shall be awarded to a full-time Master of Accounting student each year, starting from the academic year 2019-20.

The scholarship will be provided to student who demonstrate a strong interest and outstanding academic performance in subjects related to data analysis or business analytics. In the event of there being no candidate is judged to be of sufficient merit, no awards shall be made.

Application Procedures

1. Set up your HKU application account through the Taught Postgraduate Online Application System.
2. Download the Reference Form template and send it to your two referees. Ask them to email the completed forms directly to us at MAcctref@hku.hk via their valid email accounts before the closing date.
3. Complete the online application form and prepare an application fee of HK$300. The document upload function will be available on completion.
4. Upload soft copies of the following materials through the application system:
   - Graduation transcript or interim transcript (mandatory)
   - Graduation certificate, if available
   - Latest CV
   - Award certificate/degree certificate, applicable to applicants from Mainland Institutions only
   - TOEFL/IELTS score report, if applicable
   - Proof of internship experience in all positions, or most recent full-time employment, whichever is applicable
   - Certificates for professional qualifications (e.g. ACCA, CFA, CPA), if applicable
   - GMAT / GRE score report, if applicable
5. If you receive an admission offer from us, you will be required to arrange an offer deposit of HK$80,000* to confirm your place, which will be deducted from the first instalment of the tuition fee.

Visit our website to start your application today
www.fbe.hku.hk/tpg-forms/macct/apply-now

*Subject to further changes and the final approval of the university