MASTERS PROGRAMMES
2021 INTAKE
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Why Hong Kong?

1st

2nd
2nd Freest Economy in the World (2020 Index of Economic Freedom)

2nd
Asia’s 2nd largest private equity centre managing about 20% of the total capital pool in the region

3rd

5th
5th in Worldwide Economic Performance (IMD World Competitiveness Ranking 2020)
HKU Business School

Faculty Members

Members from world-renowned and prestigious universities around the globe

Including: Australia, Canada, France, Singapore, Sweden, UK and US etc.

Rankings

The University of Hong Kong

No.1 in Hong Kong
No.4 in Asia
No.22 in the World
QS World University Rankings 2021

No.1 in the World
No.1 in Hong Kong
No.35 in the World

Times Higher Education (THE) World University Rankings 2020

HKU MBA Programme

No.1 in Asia
No.1 Worldwide
No.13 International School
The Economist – Full-time MBA Ranking (2010-2018)
Forbes – The Best International MBAs: One-Year Programs 2019

Our 2020-2021 student community at a glance

Regions Represented

Undergraduate University

Australian National University
Columbia University
Cornell University
Fudan University
Imperial College London
Korea University
Nanjing University
National Taiwan University
New York University
Northwestern University
Peking University
Shanghai Jiao Tong University
Singapore Management University
The London School of Economics and Political Science
The University of Chicago
The University of Edinburgh
The University of Hong Kong
The University of Manchester
The University of Melbourne
The University of Sydney
Tsinghua University
University of British Columbia
University of California, Berkeley
University of California, Los Angeles
University of Michigan
University of Mumbai
University of Pennsylvania
University of Toronto
Xi’an Jiaotong University
Zhejiang University
Our Campuses

The HKU Business School provides a dynamic and conducive environment for learning, teaching and research. Advanced facilities are provided on the three campuses located in the HKU Main Campus, Cyberport and Admiralty Town Centre.

Cyberport Campus

Located at the flagship of Hong Kong’s digital industry - Cyberport. The School’s facilities at Cyberport include state-of-the-art classrooms, group meeting rooms and social areas for postgraduate students and learning partners from corporates that collaborate with the School. This is a place where university and business communities can come together and inspire innovations.

HKU Main Campus

The Headquarters of the HKU Business School is located at K.K. Leung Building in the HKU Main Campus. In addition to facilities such as lecture theatres, classrooms, computer laboratories and other areas for academic activities, the campus is also home to many research centres and institutes under the School. The Main Campus also features other learning facilities, resources and services needed in university life.

Town Centre Campus

Located at the heart of the city, Admiralty Town Centre Campus brings the resources of the School to one of the financial districts in Hong Kong. Apart from featuring cutting-edge facilities such as executive classrooms, meeting rooms and comfortable lounges, this downtown campus is a convenient location for hosting events and seminars, and connecting students, alumni and partners from all over the world.
Master of Finance

Modular Calendar
Courses are offered on a modular basis to allow students to focus on 1-2 courses at a time. Normally, each module consists of six to eight weeks including the examination week.

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<tbody>
<tr>
<td>Module 1</td>
<td>Module 2</td>
<td>Module 3</td>
<td>Module 4</td>
<td>Module 5</td>
<td>Module 6</td>
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For reference only, actual duration can vary.

Quick Facts

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<tr>
<th>TYPE</th>
<th>INTAKE</th>
<th>FORMAT</th>
<th>MEDIUM</th>
<th>DURATION</th>
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<tr>
<td>Master Degree</td>
<td>September</td>
<td>Full-Time</td>
<td>English</td>
<td>12 months</td>
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Class Days

Normally 4 sessions of teaching per week

Monday  | Tuesday  | Wednesday  | Thursday  | Friday  | Saturdays  |
        | Morning Session | Afternoon Session |         |         |          |

Course Assessments

- Assignments
- Mid-term Examinations
- Project Papers
- Presentations
- Other courseworks
- Final Examination
Master of Finance Overview

A springboard for career ambitions in a centre of world finance.

The HKU Business School Master of Finance programme is a one year full-time interdisciplinary programme. Our comprehensive and quantitative curriculum offers students multiple learning streams, as well as the option of double concentration, which they can select according to their interests and career aspirations. Students will be equipped with competitive and diverse financial knowledge and skill sets to succeed in the financial domain. They will have access to a first-class teaching faculty, outstanding alumni and mentors, and will also benefit from our professional partnerships with the CFA Institute - widely considered the investment profession's most rigorous credentialing programme - and GARP.

Multiple Streams
for different interest to help achieve career aspirations

We also offer the opportunity to broaden your expertise by taking double concentration.

Preparing for your CFA

The Fundamental Core Courses are designed to allow students to gain a solid knowledge base to prepare for all levels of the CFA Examination on:

- Quantitative Analysis
- Financial Statement Analysis
- Economics and Fundamentals of Asset Valuation

Academic Partnerships

University Affiliation Program
CFA Institute
GARP


dr. Rujing Meng
Programme Director - Master of Finance

1. The programme offers three streams. What are they and how can I choose them?

The HKU Master of Finance (MFin) Programme offers three streams: corporate finance, financial engineering and risk management. Students can choose to concentrate in one of the streams or take double concentration, according to their interests and career aspirations.

2. What are the benefits of choosing double concentration?

The main benefit of choosing double concentration is that it enhances student learning and training experiences by allowing them to focus on two areas of expertise and hence a wider choice in their career.

3. Would there be any practical skills linking back to the Industry?

MFin Programme is an interdisciplinary programme aiming to provide motivated individuals with not only cutting-edge training in financial theory, but also the necessary STEM training, allowing them to apply the knowledge in a multitude of financial disciplines: asset and wealth management, corporate finance, financial engineering, and risk management. Students apply the techniques and knowledge to analyse business cases and conduct group projects. The cutting-edge curriculum balances quantitative skills and visionary thinking, and is further enriched by alumni and student activities, mentorship programmes, student clubs and professional seminars.

4. How close is the course to the current financial world, in terms of the curriculum and training?

Our curriculum is closely tied to professional practices and adapts to the changes of the global financial markets. We are a University Affiliation Program of CFA Institute and have been added to the GARP Partnership for Risk Education. Guest lectures and professional seminars from practitioners have brought up-to-date market information to the curriculum. Training workshops on Bloomberg, WIND and Python programming are also available to well equip students with the skill sets necessary to thrive in the workplace.

5. What will my future career path look like in the financial domain?

Our graduates will enjoy competitive advantage in a wide range of career opportunities across commercial and investment banks, brokerage and investment firms, private equity and venture capital firms, insurance companies, treasury departments of non-financial corporations, regulatory agencies, and also consulting and accounting firms.
Scholarship

Entrance Scholarship

We offer merit-based scholarships to qualified students, who may receive a scholarship ranging from 10% to 50% in most cases. All eligible candidates are automatically considered; no separate application is required.

Fargo Wealth Excellence Scholarship

Up to 10 scholarships shall be awarded, starting from the academic year 2021-22, to Year One students, available to all master's programmes offered by the HKU Business School on the basis of academic performance in the respective programmes and their contributions to the community of master's programmes. The Scholarship shall be of the value of HK$10,000 each.

How does Double Concentration Works?

Requires 14 courses to be taken to complete.

4 Advanced Core Courses
4 Stream Core Courses first concentration + second concentration
2 Elective Courses
2 Capstone Courses first concentration + second concentration

Course Exemption

Up to four required courses, except capstone course, may be granted (normally by examination) if candidates:

- can produce evidence, such as transcript and course syllabus, that a course is equivalent in content or another course taken elsewhere for which a satisfactory grade has been obtained; or
- are holding relevant professional qualifications which are obtained before admission to the curriculum

No credits will be given for the exempted course and candidates shall be required to take an approved alternative course of the same credit value.

Advanced Standing

Advanced standing of up to two required courses, except for capstone course, may be granted if:

- the course is completed at a graduate, postgraduate or master level from a recognized curriculum elsewhere within the last 4 years before admission to the Master of Finance curriculum and a good grade in the course was achieved; or
- the candidate possesses a relevant professional qualification which are obtained before admission to the curriculum.

Advanced standing may be granted and the tuition fee would be adjusted downward by HK$3,000 per course.

* Subject to change and final approval by The University of Hong Kong.
If one compares the World’s 10 most valuable companies in both 2009 and 2019, 9 out of the 10 companies on today’s list were not there ten years ago. According to a recent academic research, less than 5 percent of all public firms that ever appeared in the U.S. stock market account for all of the net wealth earned by investors. So it is essential to use corporate finance tools to understand the agency costs, growth potentials and intrinsic value of firms and make more informed investment decisions.

Suri Hu
Assistant Professor, Guangdong University of Finance (Class 2013)

I got my bachelor degree in physics from Sun Yat-Sen University, I therefore had very little financial basis before I started to study at HKU. Literally speaking, the Master of Finance Programme helped me build my systematic framework of finance from scratch. Thanks to the programme, I passed CFA level I and II smoothly during the academic year, and passed level III after graduation. Furthermore, the learning experience at HKU also contributed to my pursuit of a PhD degree in finance later, and made me both a CFA chartered holder and a certified FRM holder.

Bryan Xiao

I took the Corporate Finance stream because I want to do investment banking. Since my bachelor degree was in journalism, it took a lot of effort to get a good grade. At times, it felt that even though I had been through the concepts, I was still not familiar with them. However, if you’re from a business background, it would be easier for you. The most challenging thing is to balance the internship with studying. As a career changer, both were important to me. So, after the first module when I felt comfortable with most aspects of student life at HKU, I took an internship at a PE firm. Our office was really supportive. They helped me arrange all my courses in the evening sessions, so that I could work full-time during the day and attend lectures after work. It was really challenging living on such a tight schedule and both my work and studies required my brain resources.

### Academic Partnerships

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<tr>
<td>ACCA</td>
<td>Course Exemption</td>
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<td>CPA</td>
<td>Advanced Standing</td>
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<tr>
<td>CFA Level II</td>
<td>Single Concentration: 2 Advanced Standing and 2 Course Exemption</td>
<td>Double Concentration: 2 Advanced Standing and 2 Course Exemption</td>
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<tr>
<td>CFA Level III</td>
<td>Single Concentration: 2 Advanced Standing and 2 Course Exemption</td>
<td>Double Concentration: 3 Advanced Standing and 1 Course Exemption</td>
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<tr>
<td>FRM / PRM</td>
<td>Course Exemption</td>
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The University of Hong Kong has been added to the Global Association of Risk Professionals (GARP) Partnership for Risk Education with Master of Finance curriculum. GARP is a globally recognized organization dedicated to preparing professionals and organizations to make better-informed risk decisions. The academic partnership with GARP proves that our efforts in providing the best financial education are highly recognized. The alignment with GARP signals to students and their potential employers that our Master of Finance curriculum is closely tied to the market and is well-suited to prepare students for the demand of the global financial industry.

"GARP is very pleased to announce the addition of the University of Hong Kong to the GARP Partnership for Risk Education. The Master of Finance offered by the University of Hong Kong is a rigorous, well-regarded program. The interdisciplinary nature of the curriculum offered provides a solid theoretical as well as practical foundation for its students, ensuring they will be well positioned to pursue the FRM designation and to assume strategic roles within the global risk management profession."

Dr. Chris Dorsach, Managing Director - Head of Research & Educational Programs, GARP

HKU Master of Finance is a University Affiliation Program of CFA Institute, a global association of investment professionals that sets the standard for professional excellence and credentials. The CFA Program sets a standard for developing the skills, standards, competence, and integrity of financial analysts, portfolio managers, investment advisers, and other investment professionals worldwide. It is widely considered the investment profession's most rigorous credentialing program. Status as an Affiliated University signals to potential students, employers, and the marketplace that the university curriculum is closely tied to professional practice and is well-suited to prepare students to sit for the CFA examinations. Scholarships from CFA Institute will be offered to HKU MFin students.
Class Profile

We recruit students from diverse backgrounds each year to enrich your learning experience.

Academic Backgrounds

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<th>Field</th>
<th>Percentage</th>
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<tr>
<td>Finance</td>
<td>42%</td>
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<tr>
<td>Accounting</td>
<td>16%</td>
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<tr>
<td>Economics</td>
<td>16%</td>
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<tr>
<td>Business / Management / Marketing</td>
<td>13%</td>
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<tr>
<td>Mathematics / Science / Statistics</td>
<td>6%</td>
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<tr>
<td>IT / Engineering</td>
<td>3%</td>
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Previous Employers

- Agricultural Bank of China
- ACU
- Bank of China
- China Construction Bank
- China Development Bank
- China Merchants Bank
- China Railway (Shanghai) Investment Management Co., Ltd.
- CITIC Securities
- DBS Bank
- Deloitte
- Ernst & Young
- GF Securities
- Guotai Junan Securities
- HSBC
- Industrial and Commercial Bank of China (ICBC)
- KPMG
- PricewaterhouseCoopers (PwC)
- The Palace Museum
- Tsinghua University

Gender + Age

- Female: 55%
- Male: 45%

Age and Age Range:

- Avg Age: 22
- Age Range: 20-35

Working Experience

- Total: 22%
- Avg work duration: 1 year, 11 months

Application Requirements

To be eligible for admission to our programme, you must:

1. Obtain a TOEFL/IELTS score if you are not from an English-medium university
2. Obtain statements from two referees, regarding suitability for the programme
3. Hold a recognised Bachelor’s degree or equivalent
4. Minimum score requirement: with no subtest below 5.5

Code Number: TOEFL: 9671; GRE: 2482

TOEFL: 80
IELTS: 6

Remarks:

- Application with missing supporting documentation will be considered incomplete and will not be further processed.
- In the application stage, the original copy of supporting documents is NOT required and candidates only need to upload the soft copy to the application website. If you receive an admission offer from our programme, we will ask you to submit the original/official hard copy of the documents.
- Due to the large volume of applications received by HKU, your application account will only be valid for four weeks. You should submit your application within this period, otherwise your application will be lost.
- For a more detailed steps, please refer back to the Master Programme websites.
Living in Hong Kong
The HKU Business School has a dedicated team that prepares our masters students for success in the world of work.

Leveraging our networks and resources, we aim to provide top-notch career services that help students explore and understand the industry sectors they are most interested in, and evaluate options based on their profile and aspirations;

help students develop a realistic career plan by facilitating the planning and execution of their personal career exploration and strategies; and

help students enhance their skills, competencies and confidence necessary in the world of business.

We value partnerships, and work tirelessly in reaching out to the community and corporate, both local and in the region, for all forms of collaboration, particularly that in terms of knowledge sharing and talent acquisition. Many of the related events and job opportunities are exclusive to HKU Business School masters students.

Partial Employers List

Technology
- Alibaba
- DiDi
- Huawei
- IBM
- NetEase
- Tencent

Banking
- Bank of America
- Bank of China
- Bank of Communications
- BNP Paribas
- HSBC
- J.P. Morgan
- Ping An Bank
- Société Générale
- Standard Chartered

Financial Services (Auditing/Asset Management/Investment Banking/PE&VC)
- BlackRock
- Bloomberg
- China International Capital Corporation (CICC)
- China Merchants Finance
- CITIC Securities
- Goldman Sachs
- Guotai Junan International
- Moody’s Analytics

Professional Services and Consulting
- Accenture
- Deloitte
- Ernst & Young
- KPMG
- PricewaterhouseCoopers (PwC)

Others
- DFS Group
- Hong Kong Monetary Authority
- Securities and Future Commission

*Data based on graduate surveys administered three months after course completion. Data from Master of Science in Marketing and Master of Global Management, which were launched in 2019 and 2020 respectively, are not yet available.
We offer a diverse range of career development activities.

**Career Development & Training**

Plan Your Career

- **Know Yourself and Your Strengths**
  - Enhancing Your Professional Presence
  - Personal Activity and Communication

- **One-on-One Career Consultation**

Tell Your Story

- **Present Your Experience Effectively and Promote Your Professional Identity.**
  - CV Clinic
  - Industry Overview Series

Discover The Open And Hidden Job Market

- **Find Your Ideal Job and Industry**
  - CV Writing and Cover Letter
  - Personal Branding on Social Media

- **One-on-One Career Consultation**

Network with Industry Experts

- **Leverage Your Network to Expand Your Opportunities**
  - Alumni Sharing
  - Professional Body Sharing
  - Competitions and Challenges

- **One-on-One Career Consultation**

Tools and Resources

Support your research and job market intelligence with professional tools.