GENERAL INFORMATION

FINA2320ABC/FINA2802ABC
Instructor: Dr. Jianan LIU
Email: TBA
Office: TBA
Phone: TBA
Consultation times: TBA
Tutor: TBA
Semester: 1
Lecture:
FINA2320A/FINA2802A __________ in ______
FINA2320B/FINA2802B __________ in ______
FINA2320C/FINA2802C __________ in ______

FINA2320DE/FINA2802DE
Instructor: Dr. Olivia GU
Email: oliviagu@hku.hk
Office: KK817
Phone: 3917 1033
Consultation times: TBA
Tutor: TBA
Semester: 1
Lecture:
FINA2320D/FINA2802D __________ in ______
FINA2320E/FINA2802E __________ in ______

FINA2320FG/FINA2802FG
Instructor: Dr. Alex Chan
Email: alexchan@econ.hku.hk
Office: KK1011
Phone: 2857 8510
Consultation times: TBA
Tutor: TBA
Semester: 2
Lecture:
FINA2320F/FINA2802F __________ in ______
FINA2320G/FINA2802G __________ in ______
FINA2320HI/FINA2802HI  
Instructor: Dr. Thomas Schmid  
Email: schmid@hku.hk  
Office: KK827  
Phone: 3917 7766  
Consultation times: TBA  
Tutor: TBA  
Semester: 2  
Lecture:  
FINA2320H/FINA2802H __________ in _______  
FINA2320I/FINA2802I __________ in _______  

Pre-requisites:  
ECON1210 Introductory microeconomics; and  
FINA1310 Corporate finance  

Co-requisites:  
Any one of the following statistics courses:  
ECON1280 Analysis of economic data; or  
STAT1600 Statistics: ideas and concepts; or  
STAT1601 Elementary statistical methods; or  
STAT1602 Business statistics; or  
STAT1603 Introductory statistics; or  
STAT2601 Probability and statistics I; or  
STAT2901 Probability and statistics: foundations of actuarial science; or  
MATH1853 Linear algebra, probability and statistics  

Mutually exclusive:  
STAT3609 The Statistics of Investment Risk; and  
STAT3952 Investment and asset management  

Course Website:  
Other important details:  

**COURSE DESCRIPTION**  

This course introduces students to the fundamental principles of investments and to major issues currently of concern to all investors. The concepts and skills developed from this course enable students to conduct a sophisticated assessment of current issues and debates covered by both the popular media as well as more-specialized finance journals. We emphasize on equity part and the main topics include: portfolio theory, equilibrium in capital markets, equity valuation, portfolio performance evaluation, and relevant institutional details. The risk and return analysis and portfolio theory provide corporate leaders (CEOs and CFOs) with knowledge on how to make investment decisions to optimize the trade-off between risk and return.  

**Students are strongly recommended that they should first complete at least one undergraduate level statistics course before taking this course; otherwise, students may have great difficulty in understanding the statistical analysis of financial models in this course.**
COURSE OBJECTIVES

1. To understand the fundamental knowledge about investment strategies
2. To understand the equity portfolio management techniques
3. To understand different asset pricing models and equity valuation techniques
4. To understand the concepts and applications of capital market equilibrium and market efficiency
5. To understand portfolio performance evaluation, and current issues about investments and portfolio management

FACULTY GOALS

Goal 1: Acquisition and internalization of knowledge of the programme discipline
Goal 2: Application and integration of knowledge
Goal 3: Inculcating professionalism and leadership
Goal 4: Developing global outlook
Goal 5: Mastering communication skills

COURSE LEARNING OUTCOMES

<table>
<thead>
<tr>
<th>Course Learning Outcomes</th>
<th>Aligned Faculty Goals</th>
</tr>
</thead>
<tbody>
<tr>
<td>CLO1 Understand the fundamental knowledge about investment strategies and financial markets</td>
<td>Goal# 1, 2, 3</td>
</tr>
<tr>
<td>CLO2 Understand how to apply Markowitz portfolio selection model to construct and manage an equity portfolio</td>
<td>Goal# 1, 2, 3</td>
</tr>
<tr>
<td>CLO3 Understand the applications and interpretations of CAPM, and APT, and understand equity valuation techniques</td>
<td>Goal# 1, 2, 3</td>
</tr>
<tr>
<td>CLO4 Understand the concepts and applications of capital market equilibrium and market efficiency</td>
<td>Goal#1, 2, 3</td>
</tr>
<tr>
<td>CLO5 Understand the applications and limitations of different performance measures for equity portfolios, and understand current issues about investments and portfolio management</td>
<td>Goal# 1, 2, 3, 4</td>
</tr>
<tr>
<td>Course Teaching and Learning Activities</td>
<td>Expected contact hour</td>
</tr>
<tr>
<td>----------------------------------------</td>
<td>-----------------------</td>
</tr>
<tr>
<td>T&amp;L1. Lecture</td>
<td>36 hours</td>
</tr>
<tr>
<td>T&amp;L2. Tutorial</td>
<td>12 hours</td>
</tr>
<tr>
<td>T&amp;L3. Self study</td>
<td>72 hours</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>120</strong></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Assessment Methods</th>
<th>Brief Description (Optional)</th>
<th>Weight</th>
<th>Aligned Course Learning Outcomes</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1. Assignment(s)/Project(s)</td>
<td></td>
<td>25%</td>
<td>CLO1, CLO2, CLO3, CLO4, CLO5</td>
</tr>
<tr>
<td>A2. Test(s)</td>
<td></td>
<td>20%</td>
<td>CLO1, CLO2, CLO3, CLO4, CLO5</td>
</tr>
<tr>
<td>A3. Class/Tutorial Participation</td>
<td></td>
<td>5%</td>
<td>CLO1, CLO2, CLO3, CLO4, CLO5</td>
</tr>
<tr>
<td>A4. Final Exam</td>
<td></td>
<td>50%</td>
<td>CLO1, CLO2, CLO3, CLO4, CLO5</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>100%</strong></td>
<td></td>
</tr>
</tbody>
</table>

**STANDARDS FOR ASSESSMENT**

**Course Grade Descriptors**

A+, A, A- Students demonstrate very good to excellent performance in the defined assessment criteria.

B+, B, B- Students demonstrate good to very good performance in the defined assessment criteria.

C+, C, C- Students demonstrate fair to good performance in the defined assessment criteria.

D+, D Students demonstrate fair performance in the defined assessment criteria.

F Students fail to show understanding of core materials in this course.
Assessment Rubrics for Each Assessment (same as course grade descriptors)

COURSE CONTENT AND TENTATIVE TEACHING SCHEDULE

REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS (e.g. journals, textbooks, website addresses etc.)

Textbook:

MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE

- conducting mid-term survey in addition to SETL around the end of the semester
- Online response via Moodle site
- Others: __Course Evaluation at the end of the course_________ (please specify)

COURSE POLICY (e.g. plagiarism, academic honesty, attendance, etc.)

The University Regulations on academic dishonesty will be strictly enforced! Please check the University Statement on plagiarism on the web: [http://www.hku.hk/plagiarism/](http://www.hku.hk/plagiarism/)

ADDITIONAL COURSE INFORMATION (e.g. e-learning platforms & materials, penalty for late assignments, etc.)