# Economics 2257: Trade, Investment and Development in APEC Economies

## GENERAL INFORMATION

Instructor: Professor K.C. Fung  
Email: kcfung7@gmail.com, kcfung@sef.hku.hk  
Office: Room 819 KK Leung Building  
Phone: Consultation times: Mondays 5:30pm to 6:30pm  

Tutor: Grace Tsang  
Pre-requisites: Introduction to Microeconomics  
Co-requisites:  
Mutually exclusive: None  

Course Website: HKU Class Moodle Econ2257  
Other important details:

## COURSE DESCRIPTION

In this course, students will examine various important and timely issues facing several Asia-Pacific Economic Cooperation (APEC) economies. In particular, the international trade and foreign investment relationships among APEC members will be studied. Common theories and experiences of economic development and growth as well as innovation activities will also be highlighted. Particular attention will be paid to the special role of Hong Kong, China in the economic integration of APEC. Some of the APEC economies to be studied include Japan, Hong Kong, the Republic of Korea, Australia, the People’s Republic of China, Chinese Taipei, the United States, Mexico and Russia.

### Teaching and Learning Activities (TLAs)

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<thead>
<tr>
<th>TLA</th>
<th>Activity</th>
<th>Description</th>
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<tbody>
<tr>
<td>TLA1</td>
<td>Lecture</td>
<td>Instructor will give lectures on major concepts and issues</td>
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<tr>
<td>TLA2</td>
<td>Discussion</td>
<td>Instructor will organize tutorial discussions</td>
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<tr>
<td>TLA3</td>
<td>Consultation</td>
<td>Instructor will hold weekly consultation hours</td>
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## COURSE OBJECTIVES

1. Gain an understanding of the relationships and growth experiences of APEC economies  
2. Learn some of the innovation activities in APEC economies  
3. Understand the interplay of the state and market in affecting economic performances in the APEC economies  
4. Attain a critical appreciation of why different economies in APEC pursue different development, trade
and investment strategies

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STANDARDS FOR ASSESSMENT

Course Grade Descriptors

<table>
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<tr>
<th>Grade</th>
<th>Description</th>
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<tr>
<td>A+, A, A-</td>
<td>Candidate has consistently demonstrated a thorough grasp of the subject as evidenced by original or exceptionally astute analysis and synthesis</td>
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<tr>
<td>B+, B, B-</td>
<td>Candidate frequently demonstrated a substantial grasp of the subject</td>
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<tr>
<td>C+, C, C-</td>
<td>Some of the responses are well organized, clear but with insufficient elaborations</td>
</tr>
<tr>
<td>D+, D</td>
<td>Solutions to questions and problems containing unstructured but relevant observations, and only marginally interesting</td>
</tr>
<tr>
<td>F</td>
<td>Little evidence of basic familiarity with the subject</td>
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Assessment Rubrics for Each Assessment (Please provide us the details in a separate file if the space here is not enough)

For specific standard for each assessment task, assessment criteria or rubrics are to be developed and provided to students. In doing so, information of course learning outcomes and how individual assessment is to be assessed will give students a clear goal for their study, something against which they gauge their performance and make improvement accordingly.
**Course Outline:**

**Topic 1: International Trade in APEC Economies**
- Regional production chains
- Logistics
- Service trade
- WTO, multilateralism and regionalism

**Topic 2: International Investment in APEC Economies**
- Inward and outward foreign direct investment patterns
- Activities of various multinational corporations
- Investment policies and rules
- Capital flows and foreign debts

**Topic 3: Development and Growth in APEC Economies**
- Patterns and theories of economic development
- Growth and development experiences of selected APEC members

**Topic 4: Innovation Activities in APEC Economies**
- IT clusters
- Policies and environment promoting high-technology
- Venture capital
- University-Industry linkages in IT

**Topic 5: APEC Member Case Studies**
- Russia
- Hong Kong, China
- Japan
- Republic of Korea
- Chinese Taipei
- The United States
- People’s Republic of China
- Mexico

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**REQUIRED/RECOMMENDED READINGS & ONLINE MATERIALS** (e.g. journals, textbooks, website addresses etc.)

**Readings:**
Lecture materials, slides and most readings will be electronically distributed. A website will be created for the class. Some of the readings include:

**MEANS/PROCESSES FOR STUDENT FEEDBACK ON COURSE**

- ○ conducting mid-term survey in additional to SETL around the end of the semester
- X Online response via Moodle site
- X Others: ___ solicit students’ reactions throughout the course________________________ (please specify)

**COURSE POLICY (e.g. plagiarism, academic honesty, attendance, etc.)**

A student’s academic responsibility, such as issues of plagiarism is often highlighted in a course outline and other academic issues or procedures which may be pertinent to a specific program or course. Other policies including academic honesty, attendance etc. could also be included as appropriate.

**ADDITIONAL COURSE INFORMATION (e.g. e-learning platforms & materials, penalty for late assignments, etc.)**