

# Andrew J. Sinclair (洗勇德)

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CONTACT INFORMATION	K.K. Leung Building Pokfulam Road Hong Kong	+852 9858 0726 andrew.sinclair@hku.hk www.fbe.hku.hk
NATIONALITY	Canadian and British Citizen	
ACADEMIC POSITIONS	<b>The University of Hong Kong</b> , Hong Kong Assistant Professor of Finance	2017 to Present
EDUCATION	<b>Yale University</b> , New Haven, CT Ph.D., Financial Economics M.A., M.Phil., Financial Economics	2017 2013
	<b>University of Waterloo</b> , Waterloo, Canada M.Acc., Finance	2009
	<b>University of Toronto, Innis College</b> , Toronto, Canada Hons. B.Sc. with <i>High Distinction</i> , Actuarial Science	2007
	<b>Dr. Norman Bethune C.I. (白求恩大夫中學)</b> , Toronto, Canada	2003
RESEARCH INTERESTS	Hedge Funds, Financial Intermediation, Collateralized Lending and Securitization, Financial History	
WORKING PAPERS	1. <b>“The Allocative Role of Prime Brokers”</b> ( <a href="#">SSRN Link</a> ) 2. <b>“Wealth and Financial Crises: The Collateral Channel”</b> (with Z. Liu) ( <a href="#">SSRN Link</a> )	
WORKS IN PROGRESS	1. <b>“Does Portfolio Disclosure Make Money Smarter?”</b> (with B. Kang and S. Xeno) 2. <b>“Heterogeneous Effects of Advertising Bans: The Case of the Hedge Fund Industry”</b> (with N. Mojir) 3. <b>“A Model of Collateral Funding”</b> (with Z. Liu) 4. <b>“Hot Money in the Hedge Fund Market”</b> 5. <b>“Hedge Fund Betas”</b>	
TEACHING EXPERIENCE	<b>Lecturer - The University of Hong Kong (Undergraduate)</b> Insurance: Theory and Practice Spreadsheet Financial Modeling Hedge Funds	Fall 2017, Spring 2018 & 2019 Spring 2018 Spring 2019

**Lecturer - The University of Hong Kong (MBA Program)**  
Hedge Funds Spring 2019

**Teaching Assistant - Yale School of Management (MBA)**  
World Financial History, Prof. William Goetzmann Fall 2016  
Hedge Fund Strategies, Prof. Zhiwu Chen Fall 2015  
Real Estate Finance, Prof. Matthew Spiegel Spring 2015  
Capital Markets, Prof. Gary Gorton Fall 2013  
The Financial System, Prof. Andrew Metrick Spring 2013 & 2012  
Emerging Markets, Prof. Zhiwu Chen Fall 2011

**Teaching Assistant - Yale College (Undergraduate)**  
Financial Theory, Prof. John Geanakoplos Fall 2014  
Intermediate Macroeconomics, Prof. William Nordhaus Fall 2012

**Teaching Assistant - University of Toronto (Undergraduate)**  
Introduction to Financial Derivatives, Prof. Keith Sharpe Fall 2006

INVITED PRESENTATIONS **2017:** Singapore Management University, The University of Hong Kong, Dimensional Fund Advisors, Federal Reserve Board (invited), Securities and Exchange Commission, American University, AQR Capital Management, The Chinese University of Hong Kong, Georgia State University, and The Hong Kong Polytechnic University.

CONFERENCE PRESENTATIONS **2017:** Canadian Economic Association Annual Conference; The Role of Hedge Funds and other Collective Investments in the Modern World at the Manchester Business School; The Hong Kong-Shenzhen Summer Finance Conference (as discussant); The Hong Kong Joint Finance Research Workshop; Seeking Alpha (尋找Alpha因數) at Shenzhen Finance Institute.

ACADEMIC SERVICE **Finance Seminar Co-Organizer, HKU** 2017 - present  
**Intermediation Reading Group Organizer, HKU** 2018 - present  
**Referee, Journal of Empirical Finance** 2018

HONORS AND AWARDS Early Career Scheme (ECS) Grant 2018  
· Grant size of HK\$371,378  
Faculty GRF/ECS Incentive Award 2018  
· Award of HK\$94,276  
Yale Graduate School Fellowship 2010-2015  
AFA Student Travel Grant 2014  
Hong Kong PhD Fellowship (declined) 2010  
University of Waterloo Chair's Award 2008  
Innis College Exceptional Achievement Award 2004-2007

NON-ACADEMIC PROFESSIONAL EXPERIENCE	<b>Irrational Capital LLC</b> , West Conshohocken, PA Academic Advisor, Investment Strategy Development	2017 to Present
	<b>Manulife Financial</b> , Toronto, Canada Actuarial Analyst, Life Insurance Valuation	2009
	<b>Sunlife Financial</b> , Toronto, Canada Summer Analyst, Credit Risk Management	2007
	<b>Mercer</b> , Toronto, Canada Summer Analyst, Pension Valuation	2006
ACTIVITIES	Yale Graduate Crew Team, 2011-2015 Pierson College Graduate Affiliate, 2012-2014	
PROGRAMMING LANGUAGES	$\LaTeX$ , Python, R, Stata	

REFERENCES

**Zhiwu Chen (陳志武)**

Victor and William Fung Professor in Economics, and  
Director of the Asia Global Institute  
The University of Hong Kong  
zhiwu.chen@hku.hk  
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**William N. Goetzmann**

Edwin J. Beinecke Professor of Finance and Management Studies, and  
Director of the Internal Center for Finance  
Yale School of Management  
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**Matthew Spiegel**

Professor of Finance, and  
Director of Graduate Studies  
Yale School of Management  
President of the Society for Financial Studies  
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**Andrew Metrick**

Michael H. Jordan Professor of Finance and Management, and  
Director of the Yale Program on Financial Stability  
Yale School of Management  
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